


FOURTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
Third Regular Session )

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SENATE

P.S. Res. No. 1463

RECEIVED BY: 

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Introduced by Senator Manuel "Lito" M. Lapid

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**RESOLUTION**

**CONGRATULATING AND COMMENDING THE SM RETAIL GROUP FOR WINNING THE BEST OF THE BEST AWARD DURING THE 2009 RETAIL ASIA-PACIFIC TOP 500 AWARDS HELD AT THE COEX INTERCONTINENTAL HOTEL IN SEOUL, KOREA ON 15 OCTOBER 2009.**

**WHEREAS**, the Philippine Senate has in several occasions paid tribute to outstanding Filipinos for their astonishing feat of bringing home pride and glory to the country by excelling in their respective fields of endeavor;

**WHEREAS**, the SM Retail Group was named the Best of the Best, for the second consecutive year, and the Gold Award as the Philippines' Top Retailer, for the sixth consecutive year, during the 2009 Retail Asia-Pacific Top 500 Awards held at the COEX Intercontinental Hotel in Seoul, Korea on 15 October 2009;

**WHEREAS**, the SM Retail Group was also named the Country Award for the Philippines by the Federation of Asia Pacific Retailers Association during the closing ceremonies of the 14th Asia Pacific Retailers Convention and Exhibition also in Seoul, Korea;

**WHEREAS**, the Retail Asia-Pacific Top 500 Awards is a recognition given by Retail Asia, the prestigious Singapore-based magazine, that ranks the Top 500 retailers productivity that have become the movers and shakers in the region's retail sector in 14 Asia-Pacific economies on sales turnover and sales while the Asia-Pacific Retailers Convention & Exhibition is the biggest event in retail and distribution industry where experts in the business will gather to discuss the future prospects and exchange the latest business information;

**WHEREAS**, the top three retailers from each of the countries in the Asia-Pacific region were awarded Gold, Silver, and Bronze awards during the event and the Best of the Best Award was selected from the Gold Awardees;

**WHEREAS**, local retailers cited included Mercury Drug and Rustan's, which won the Silver and Bronze Awards, respectively, for the Philippines;

**WHEREAS**, the SM Group, which started out as an ordinary shoe store located in Carriedo, Manila, was founded by Henry Sy Sr. and has now become one of the largest conglomerates in the Philippines;

**WHEREAS**, this outstanding achievement by the SM Retail Group deserves to be commended for the honor and recognition it has brought to our country.

**NOW, THEREFORE, BE IT RESOLVED**, as it is hereby resolved by the Senate to congratulate and commend the SM Retail Group for winning the Best of the Best Award during

the 2009 Retail Asia-Pacific Top 500 Awards held at the COEX Intercontinental Hotel in Seoul, Korea on 15 October 2009.

*Adopted,*



**MANUEL "LITO" M. LAPID**  
*Senator*