FIFTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES Second Regular Session

onthin of the transfers

SENATE

REC. 1 Y: Per

COMMITTEE REPORT NO. 164

SUBMITTED jointly by the Committee on Constitutional Amendments, Revision of Codes and Laws; and the Committee on Finance on ____JUN - 4 2012 _____.

RE: Senate Bill No. **3214**, prepared by the committees, in substitution of S. Nos. 51 and 607.

RECOMMENDING ITS APPROVAL.

SPONSORS: Senators Santiago, Drilon and Angara.

Mr. President:

The Committee on Constitutional Amendments, Revision of Codes and Laws, and the Committee on Finance, to which were referred Senate Bill No. 51, introduced by Senator Angara, entitled:

"AN ACT STRENGTHENING THE POLITICAL PARTY SYSTEM, APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES"

and Senate Bill No. 607, introduced by Senator Estrada, entitled:

"AN ACT
STRENGTHENING THE POLITICAL PARTY SYSTEM,
APPROPRIATING FUNDS THEREFOR, AND FOR OTHER
PURPOSES"

have the honor to report these bills back to the Senate, with the RECOMMEND-ATION FOR APPROVAL of the attached bill, S. No. 3214, which is in substitution of S. Nos. 51 and 607, prepared by the committees, entitled:

"AN ACT STRENGTHENING THE POLITICAL PARTY SYSTEM, APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES"

with Senators Angara, Ejercito Estrada, Santiago, Drilon and members of the Committees as authors thereof.

Respectfully submitted.

Via Chair men of the

White Chairmen of the

VICE CHAIRMEN:

Committee on Constitutional Amendments, Revision of Codes and Laws Committee on Finance, Subcommittee B

RALPH G. RECTO

Committee on Finance, Subcommittee C

MEMBERS: /

uel merge

PANFILOM. LACSON

Committee on Constitutional Amendments,

Revision of Jodes & Laws; and

Committee on Finance

MANUEL "Lito" LAPID

Committee on Constitutional Amendments, Revision of Codes &

Laws; and Committee on Finance

ANTONIO "SONNY" F. TRILLANES IV

Committee on Constitutional Amendments, Revision of Codes and Laws

FRANCIS N. PANOILINAN

Committee on Constitutional Amendments Revision of Codes & Law; and

Committee on Finance

MANNY VILLAR

Committee on Constitutional Amendments, Revision of Codes & Laws; and Committee on Finance

FERDINAND R. MARCOS, JR.

Committee on Constitutional Amendments, Revision of Codes & Laws; and Committee on Finance

FRANCIS/CHIZ" ESCUDERO

Committee on Finance

TEOFISTO L. GUINGONA III

i Angellet

Committee on Finance

GREGÓRIO B. HONASAN II

Committee on Finance

LOREN B. LEGARDA

Committee on Finance

with sevens rejeventions will interpellate + may Americ SERGIO R. OSMENAIII RAMON "BONG" REVILLA JR. Committee on Finance Committee on Finance gel amond IOKER P. ARROYO Committee on Finance Committee on Finance may interpellate and/or amend Committee on Finance **@EX-OFFICIO MEMBERS:** VICENTE PSO HO (Pull)
Majority Jeader IINGGOY EJERCITO ESTRADA President Pro-Tempore

> ALAN PETER "CO.MPANERO" S. CAYETANO Minority Leader

Honorable JUAN PONCE ENRILE

President Senate of the Philippines Pasay City