



## HOUSE OF REPRESENTATIVES

H. No. 6093

---

---

BY REPRESENTATIVES TEVES, UNGAB, RODRIGUEZ (R.), RODRIGUEZ (M.),  
PAEZ, OBILLO AND GUANLAO, PER COMMITTEE REPORT NO. 2088

---

---

AN ACT EXEMPTING FROM ESTATE TAX THE UNPAID BALANCE OF JUST COMPENSATION DUE THE DECEDENT OWNER OR HIS/HER LEGAL HEIRS OR SUCCESSORS IN INTEREST OF AGRICULTURAL LAND ACQUIRED BY THE GOVERNMENT UNDER PRESIDENTIAL DECREE NO. 27, EXECUTIVE ORDER NO. 228, EXECUTIVE ORDER NO. 229, REPUBLIC ACT NO. 6657 AND REPUBLIC ACT NO. 9700 (COMPREHENSIVE AGRARIAN REFORM PROGRAM), AMENDING FOR THE PURPOSE SECTION 87 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

1           SECTION 1. Section 87 of the National Internal Revenue Code of 1997,  
2 as amended, is hereby further amended to read as follows:

3                   “SEC. 87. *Exemption of Certain Acquisitions and*  
4 *Transmissions.* – The following shall not be taxed:

5                   “(A) x x x;

6                   “(B) x x x;

7                   “(C) x x x; [and]

8                   “(D) x x x[.]; AND

1           “(E) THE UNPAID BALANCE OF JUST COMPENSATION DUE  
2           THE DECEDENT OWNER OR HIS/HER LEGAL HEIRS OR  
3           SUCCESSORS IN INTEREST OF AGRICULTURAL LAND ACQUIRED  
4           BY THE GOVERNMENT BY VIRTUE OF PRESIDENTIAL  
5           DECREE NO. 27, EXECUTIVE ORDER NO. 228, EXECUTIVE  
6           ORDER NO. 229, REPUBLIC ACT NO. 6657 AND REPUBLIC ACT  
7           NO. 9700 (COMPREHENSIVE AGRARIAN REFORM PROGRAM).”

8           SEC. 2. This Act shall take effect fifteen (15) days after its publication  
9           in at least two (2) newspapers of general circulation.

          Approved,

O