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SENATE

P. S. Res. No. 1557

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INTRODUCED BY SENATOR VILLAR

RESOLUTION
URGING THE COMMITTEE ON ECONOMIC AFFAIRS TO CONDUCT A
STUDY, IN AID OF LEGISLATION, ON THE ENTREPRENEURSHIP INITIATIVES
AND PROGRAMS OF THE DEPARTMENT OF TRADE AND INDUSTRY AND
OTHER RELEVANT OFFICES WITH THE END IN VIEW OF PROVIDING SKILLS
AND EMPLOYMENT OPPORTUNITIES TO YOUNG FILIPINOS

Whereas, the 1987 Philippine Constitution provides the following guarantees:

- Article II, Section 18, “[t]he State affirms labor as a primary social economic force. It shall protect the rights of workers and promote their welfare.”;
- Article II, Section 20, “[t]he State recognizes the indispensable role of the private sector, encourages private enterprise, and provides incentives to needed investments.”;

Whereas, entrepreneurship is considered as the backbone of the Philippine economy;

Whereas, ninety-nine percent (99 %) of business establishments in the country are the so-called micro-, small- and medium-scale enterprises;

Whereas, pioneering management, skills training and manpower development, several private corporations have been pursuing their thrust of providing sustainable livelihood to the unemployed yet hardworking individuals in the country;

Whereas, there are private initiatives geared at providing livelihood opportunities to young people, in particular the *Nestle-Sosyo Project* which harness the skills coupled with the willingness of the Filipinos to strive for development to support themselves and their families;

Whereas, the private sector has recently embraced the strategy of partnering with potential entrepreneurs as they provide not only the products to be sold or distributed, but also the necessary management and training programs to keep the small- and medium-scale entrepreneurs on track;


Whereas, the empowering strategy can encompass and support more Filipinos if the government could employ the project as a national concern, thereby appropriating budget support for the establishment of similar projects to empower potential unemployed individuals who can willingly become successful small- or medium-scale entrepreneurs;

Whereas, the government can consider providing support in terms of financial requisites comprising the starting capital, as well as sustainable support such as business counseling, monitoring services, financial management and even for the provision of supplies for marketing and advertisement;

Whereas, a comprehensive program on youth entrepreneurship must be set in place and formulated: NOW THEREFORE BE IT

RESOLVED, as it is hereby resolved, to urge the Committee Economic Affairs to conduct a study, in aid of legislation, on the entrepreneurship initiatives and programs of the Department of Trade and Industry and other relevant offices with the end-in-view of providing skills and employment opportunities to young Filipinos.

Adopted,



MANNY VILLAR