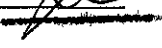


THIRTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)

'04 NOV 16 P5:52

S E N A T E

COMMITTEE REPORT NO. _____

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Submitted by the Committee on Ways & Means on

16 NOV 2004

Re: S.B. No. 1854

Recommending its approval in substitution of S.B. No. 1815 in consideration of H.B. No. 3174

Sponsor: Senator Ralph G. Recto

MR. PRESIDENT:

The Committee on Ways and Means to which were referred Senate Bill No. 1815, introduced by Senator Enrile, entitled:

**“AN ACT
FURTHER AMENDING SECTION 145 OF THE NATIONAL
INTERNAL REVENUE CODE OF 1997”,**

and House Bill No. 3174, introduced by Representatives De Venecia, Suarez, Singson, Cagas, Figueroa, Javier, Cua (J.), Libanan, Remulla (J.C.), Mandanas, Fuentebella, Lapus, Teves, *et al*, entitled:

**“AN ACT
INCREASING THE SPECIFIC TAX RATES IMPOSED ON
ALCOHOL AND TOBACCO PRODUCTS AMENDING FOR
THE PURPOSE SECTIONS 141, 142, 143, 144 AND 145 OF THE
NATIONAL INTERNAL REVENUE CODE OF 1997, AS
AMENDED”,**

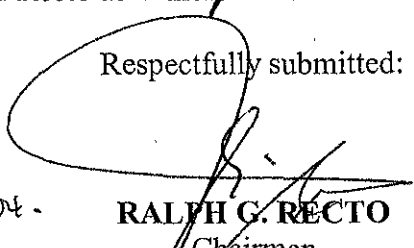
has considered the same and has the honor to report these bills back to the Senate with the recommendation that the attached S.B. No. 1854, prepared by the Committee, entitled:

**“AN ACT
INCREASING THE EXCISE TAX RATES IMPOSED ON
ALCOHOL AND TOBACCO PRODUCTS, AMENDING
FOR THE PURPOSE SECTIONS 141, 142, 143, 144, 145 AND
288 OF THE NATIONAL INTERNAL REVENUE CODE OF
1997, AS AMENDED”,**

* be approved in substitution of S.B. No. 1815, taking into consideration H.B. No. 3174, with Senators ~~Enrile~~ and Recto as authors thereof.

*per manifestation of
Senator Enrile and
as directed by the
Senate President during
the session of Nov 22 2004.
grf*

Respectfully submitted:


RALPH G. RECTO
Chairman
Committee on Ways and Means

J.P.A.
JOKER P. ARROYO
Vice-Chairman

Members:

Manuel B. Villar, Jr.
MANUEL B. VILLAR, JR.

Ramon B. Magsaysay, Jr. (with reservation & subject & adjts).
RAMON B. MAGSAYSAY, JR.

Pia S. Cayetano w/ reservation & amendments
"Companera" **PIA S. CAYETANO**

Rodolfo G. Biazon w/ amendment
RODOLFO G. BIAZON

Richard J. Gordon w/ reservation & amendments
RICHARD J. GORDON

Mar Roxas w/ reservation & amendments
MAR ROXAS

Ramon "Bong" Revilla, Jr. (with reservations & amendments)
RAMON "Bong" REVILLA, JR.

Juan Ponce Enrile
JUAN PONCE ENRILE

Sergio R. Osmeña III will Amend
SERGIO R. OSMEÑA III

Panfilo M. Lacson
PANFILO M. LACSON

Edgardo J. Angara
EDGARDO J. ANGARA

Alfredo S. Lim
ALFREDO S. LIM

Jinggoy Ejercito Estrada will amend
JINGGOY EJERCITO ESTRADA

Ex-Officio Members:

Juan M. Flavier
JUAN M. FLAVIER
Pro-Tempore President

Francis N. Pangilinan
FRANCIS N. PANGILINAN
Majority Floor Leader

Aquilino Q. Pimentel, Jr. will amend
AQUILINO Q. PIMENTEL, JR.
Minority Floor Leader

HON. FRANKLIN M. DRILON
Senate President
Pasay City