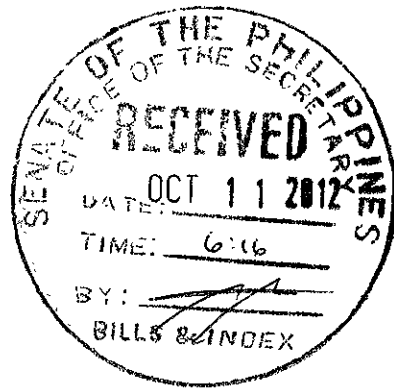


FIFTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Third Regular Session)

SENATE



COMMITTEE REPORT NO. 437

Submitted jointly by the Committees on Public Works and Finance on
OCT 11 2012

Re: House Bill No. 4014

Recommending its approval without amendment.

Sponsors: Senators Revilla, Jr. and Drilon

MR. PRESIDENT:

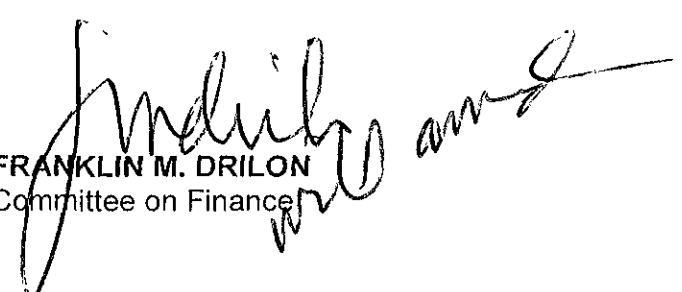
The Committees on Public Works and Finance, to which was referred House Bill No. 4014, introduced by Representative Bernardo M. Vergara, entitled:

**“AN ACT
CONVERTING THE EASTERN LINK CIRCUMFERENTIAL
ROAD IN THE CITY OF BAGUIO TRAVERSING LOAKAN
ROAD AND COUNTRY CLUB ROAD INTO A NATIONAL
ROAD AND PROVIDING FUNDS THEREFOR”**

have considered the same and have the honor to report it back to the Senate with the recommendation that it be approved without amendment.

Respectfully submitted:

Chairpersons:



FRANKLIN M. DRILON
Committee on Finance

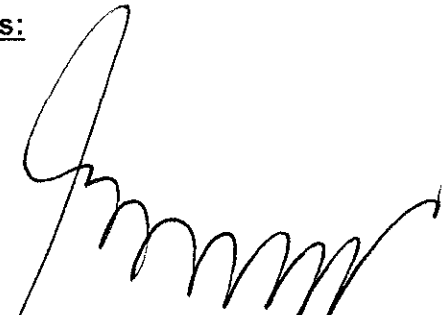


RAMON BONG REVILLA, JR.
Committee on Public Works
Member, Committee on Finance

Vice Chairpersons:



EDGARDO J. ANGARA
Committee on Finance
Member, Committee on Public Works



GREGORIO B. HONASAN II
Committee on Public Works
Member, Committee on Finance



RALPH G. RECTO
Committee on Finance
Member, Committee on Public Works

Members:




MIRIAM DEFENSOR SANTIAGO
Committee on Finance



ANTONIO "SONNY" F. TRILLANES IV
Committee on Public Works



TEOFISTO L. GUINGONA III
Committee on Finance



MANUEL "LITO" M. LAPID
Committee on Public Works
Committee on Finance




SERGIO R. OSMEÑA III
Committee on Finance



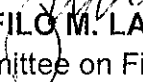
FERDINAND R. MARCOS, JR.
Committee on Public Works
Committee on Finance



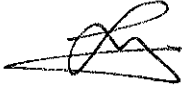
FRANCIS N. PANGILINAN
Committee on Finance



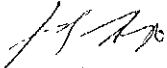
MANNY VILLAR
Committee on Public Works
Committee on Finance



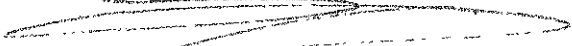
PANFILO M. LACSON
Committee on Finance



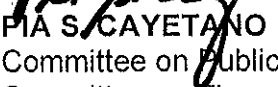
FRANCIS "CHIZ" G. ESCUDERO
Committee on Public Works
Committee on Finance




JOKER P. ARROYO
Committee on Public Works
Committee on Finance



LOREN B. LEGARDA
Committee on Public Works
Committee on Finance

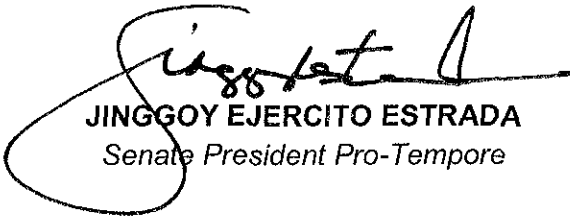


PIA S. CAYETANO
Committee on Public Works
Committee on Finance

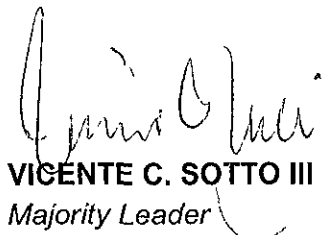


AQUILINO "KOKO" L. PIMENTEL III
Committee on Public Works
Committee on Finance

Ex-Officio Members:



JINGGOY EJERCITO ESTRADA
Senate President Pro-Tempore



VICENTE C. SOTTO III
Majority Leader



ALAN PETER "COMPAÑERO" S. CAYETANO
Minority Leader

JUAN PONCE ENRILE
Senate President