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454 COMMITTEE REPORT NO.

Submitted by the Committees on Public Information and Mass Media, Government Corporations and Public Enterprises, and Finance on OCT 1 7 2012

Re: Senate Bill No. _____ (Prepared by the Committees)

Recommending its approval in substitution of S.B. Nos. 2985 and 3070

Sponsors: Senators Gregorio B. Honasan II, Ralph G. Recto, and Franklin M. Drilon.

Mr. President

The Committees on Public Information and Mass Media, Government Corporations and Public Enterprises, and Finance, to which were primarily and secondarily referred:

Senate Bill No. 2985, introduced by Senator Loren Legarda, entitled:

AN ACT

AMENDING REPUBLIC ACT NO. 7306, OTHERWISE KNOWN AS AN ACT PROVIDING FOR THE ESTABLISHMENT OF THE PEOPLE'S TELEVISION NETWORK, INCORPORATED, DEFINING THE POWERS AND FUNCTIONS, PROVIDING FOR ITS SOURCES OF FUNDING AND FOR OTHER PURPOSES"

and Senate Bill No. 3070, introduced by Senator Guingona III, entitled:

AN ACT

AMENDING REPUBLIC ACT NO. 7306 – AN ACT PROVIDING FOR THE ESTABLISHMENT OF THE PEOPLE'S TELEVISION NETWORK, INCORPORATED, DEFINING ITS POWERS AND FUNCTIONS, PROVIDING FOR ITS SOURCES OF FUNDING AND FOR OTHER PURPOSES".

have considered the same and have the honor to report them back to the Senate with the recommendation that the attached bill, S.B. No. 23316 prepared by the Committees, entitled:

AN ACT AMENDING REPUBLIC ACT NO. 7306, OTHERWISE KNOWN AS THE "CHARTER OF THE PEOPLE'S TELEVISION NETWORK, INCORPORATED"

be approved in substitution of S.B. Nos. 2985 and 3070, with Senators Legarda, Guingona III, Recto, Drilon and Honasan as authors thereof.

RESPECTFULLY SUBMITTE

RALPH G. RECTO

Chairman, Gov'r Corp and Public Enterprises (GCPE)

will amend

Chairman, Public Information and Mass Media (PIMM)

GREGORIO B. HONASAN II

FRANKLIN M. DRILON Chairman,, Finance Subcom A Member PIMM

LOREN B. LÆGARDA Member, PIMM and GCPE

RAMON "BONG" REVILLA, JR. Member, CCPE & Finance

MANUEL "Lito" M. LAPID. Member, PIMM & Finander

MANNY VILLAR Vice Chair, GCPE

EDGARDO J. ANGARA Chairman, Finance Subcom B

TEOFISTO G. GUINGONA III Vice Chair, GCPE

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SERGIO R. OSMEÑA III Member, PIMM & Finance

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FRANCIS G. ESCUDERO Member, Finance

FERDINAND R. MARCOS, JR. Member, PIMM, Finance

FRANCIS N. PANGILINAN Member, Finance

PANFILO M. LACSON Member, Finance

JOKER P. ARROYO Member, GCPE

MIRIAM DEFENSOR SANTIAGO Member, Finance

AQUILINO "koko" PIMENTEL III Member, Finance

PIA S. CAYETANO Member, PIMM & GCPE

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VICENTE C. SOTTO III **Majority Leader**

ALAN PETER S. CAYETANO Minority Leader

JINGGOY EJERCITO ESTRADA President ProTempore

HON. JUAN PONCE ENRILE President Senate of the Philippines