

FIFTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)

DEC - 4 2012

SENATE

COMMITTEE REPORT NO. 501

Submitted by the Committee on Banks, Financial Institutions and Currencies on

DEC - 4 2012

Re: Senate Bill No. 2944

Recommending approval without amendments taking into consideration Senate Bill No. 2952 and House Bill No. 5461

Sponsor: Senator Osmeña III

MR. PRESIDENT:

The Committees on Banks, Financial Institutions and Currencies to which was referred Senate Bill No. 2944, introduced by Senator Sergio Osmeña III, entitled:

**“AN ACT
EXTENDING THE LIFE OF THE LAND BANK OF THE PHILIPPINES, FURTHER
AMENDING REPUBLIC ACT NO. 3844, OTHERWISE KNOWN AS THE
AGRICULTURAL LAND REFORM CODE, AS AMENDED”**

taking into consideration Senate Bill No. 2952 introduced by Senator Antonio “Sonny” F. Trillanes IV, entitled:

**“AN ACT
EXTENDING THE TERM OF THE CORPORATE LIFE OF THE LAND BANK OF
THE PHILIPPINES, FURTHER AMENDING REPUBLIC ACT 3844, OTHERWISE
KNOWN AS THE AGRICULTURAL LAND REFORM CODE, AS AMENDED”**

and House Bill No. 5461 by Representatives Paez, Ping-Ay, Romualdo, Apostol, Rodriguez R., Rodriguez M., Golez R., Cortuna, Lico, Pichay, Aumentado, Go A., Albano, Calimbas-Villarosa, Yap A., and Fuentebella, entitled:

**"AN ACT
EXTENDING THE TERM OF THE LAND BANK OF THE PHILIPPINES, FURTHER
AMENDING REPUBLIC ACT NO. 3844, OTHERWISE KNOWN AS THE
"AGRICULTURAL LAND REFORM CODE", AS AMENDED"**

has considered the same and has the honor to report it back to the Senate with the recommendation that it be approved without amendment.

Respectfully submitted:

Chairman

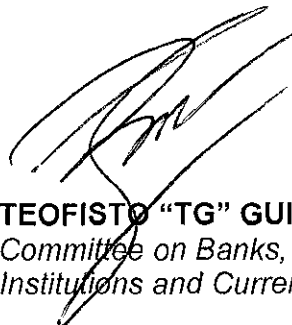

SERGIO OSMEÑA III

Committee on Banks, Financial Institutions and Currencies

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*Committee on Banks, Financial
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President
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