

FIFTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Third Regular Session)

SENATE

COMMITTEE REPORT No. 505

Submitted by the Committee on Ways and Means on
DEC - 5 2012

Re: Senate Bill No. 3343

Recommending its approval in substitution of House Bill No. 6022, taking into consideration SBN 3065.

Sponsor: Senator Drilon

MR. PRESIDENT:

The Committees on Ways and Means, to which were referred House Bill No. 6022, introduced by Representatives Mandanas, Treñas, Agabao, Ungab, Rodriguez, Apacible, Gonzales, Mercado, Villafuerte, Miraflores, Panotes and Albano, entitled:

**“AN ACT
RATIONALIZING THE TAXES ON INTERNATIONAL AIR
CARRIERS OPERATING IN THE PHILIPPINES, AMENDING
FOR THE PURPOSE SECTIONS 28 (A)(3)(a), 108(B)(6) AND
118, ALL UNDER THE NATIONAL INTERNAL REVENUE
CODE OF 1997, AS AMENDED”**

and Senate Bill No. 3065, introduced by Senator Recto, entitled:


**“AN ACT
RECOGNIZING THE TAX EXEMPTIONS UNDER TAX
TREATIES AND INTERNATIONAL AGREEMENTS
RELATED TO INTERNATIONAL CARRIERS THE
PHILIPPINES HAS ENTERED INTO, AND FOR OTHER
PURPOSES”**

has considered the same and has the honor to report the bills back to the Senate with the recommendation that the attached bill, Senate Bill No. 3343, prepared by the Committee, entitled:

**“AN ACT
RECOGNIZING THE PRINCIPLE OF RECIPROCITY AS
BASIS FOR THE GRANT OF INCOME TAX EXEMPTIONS
TO INTERNATIONAL AIR CARRIERS AND
RATIONALIZING OTHER TAXES IMPOSED THEREON BY
AMENDING SECTION 28(A)(3)(a), 109, AND 118 OF THE
NATIONAL INTERNAL REVENUE CODE, AS AMENDED,
AND FOR OTHER PURPOSES”**

be approved in substitution of HBN 6022, taking into consideration SBN 3065,
with Senators Recto and Drilon as authors thereof.


Respectfully submitted:


FRANKLIN M. DRILON
Acting Chairman

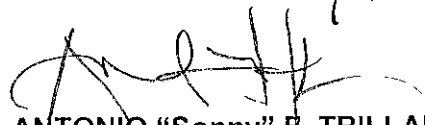
Members:


RALPH G. RECTO

TEOFISTO L. GUINGONA III


FRANCIS "Chiz" G. ESCUDERO



MANUEL "Lito" M. LAPID


ANTONIO "Sonny" F. TRILLANES IV


FRANCIS N. PANGILINAN


SERGIO R. OSMEÑA III


GREGORIO B. HONASAN

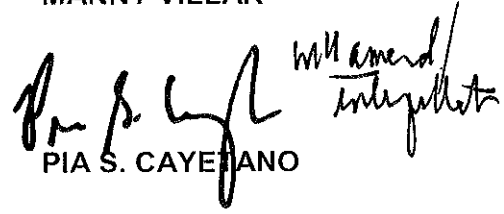

RAMON "Bong" REVILLA, JR.

EDGARDO J. ANGARA


MIRIAM DEFENSOR SANTIAGO

MANNY VILLAR

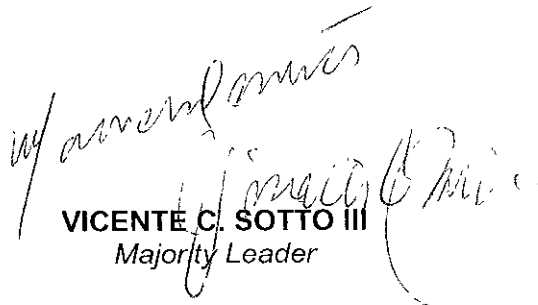

JOKER P. ARROYO


PIA S. CAYETANO

Ex-Officio Members:


JINGGOY EJERCITO ESTRADA
President Pro-Tempore


ALAN PETER "COMPAÑERO" S. CAYETANO
Minority Leader


VICENTE C. SOTTO III
Majority Leader

Honorable JUAN PONCE ENRILE
Senate President