

SIXTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)



Senate
Office of the Secretary

'13 JUL 24 19:41

SENATE
P.S. Resolution No. 101 INTRODUCED BY: ji

Introduced by: Senator Paolo Benigno "Bam" A. Aquino IV

RESOLUTION
TO PROVIDE FOR A SENATE COMMITTEE ON TRADE, COMMERCE, AND
ENTREPRENEURSHIP AND DEFINING ITS JURISDICTION, AMENDING FOR THE PURPOSE
SECTION 13 (9) RULE X OF THE SENATE RULES

Whereas, the Committee on Trade and Commerce is one of the regular standing committees of the Senate to address, among others matters relating to domestic and foreign trade and private corporations;

Whereas, the conduct of trade and commerce in the Philippines, both domestic and foreign, involves not only private corporations but also small and medium enterprises run by private individuals;

Whereas, the evolution of business and entrepreneurial practice, both domestic and foreign, has opened up new platforms and models of conducting business, trade, and commerce, including but not limited to: e-commerce sites, outsourced services delivered through Internet and communications technologies (ICT), telecommuting, home-based enterprises, social enterprises, and other models not formerly covered by the Senate Committee on Trade and Commerce, as earlier defined;

Whereas, in recognition of the fact that over 90 percent of trade and commerce in the Philippines is conducted through micro, small, and medium enterprises (MSMEs); and, moreover, of the fact that entrepreneurs have unique concerns apart from those of private corporations;

Whereas, in recognition of the fact that a new business model called the "social enterprise" has arisen and has taken root in the Philippines, fusing traditional for-profit goals and mission-oriented objectives of uplifting Filipino communities as an integral part of business operations and strategy;

Whereas, the proposal to provide for a Committee on Trade, Commerce and Entrepreneurship will be consistent with the Senate Rules that describe the committee to have jurisdiction over significant matters and a wide array of issues on trade, commerce, and business, and the concerns of both corporations and MSMEs alike.

NOW, THEREFORE, BE IT RESOLVED, as it is hereby resolved to provide a Senate Committee on Trade, Commerce and Entrepreneurship and defining its jurisdiction, amending for the purpose Section 13 (9) Rule X of the Senate Rules to read as follows:

"Section 13. After the organization of the Senate in the manner provided in Rule IX, the following permanent committees shall be formed, with the duties and general jurisdiction specified hereunder:

1) Committee on Rules. -- xxx

2) Committees on Ethics and Privileges – xxx

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9) *Committee on Trade, Commerce and Entrepreneurship – Nine (9) members. All matters relating to domestic and foreign trade and private corporations; micro, small, and medium enterprises (MSMEs); social enterprises; the promotion of entrepreneurship and the regulation of entrepreneurial practice; patents, copyrights, trade names and trademarks; standards, weights, measures and designs; quality control; control and stabilization of prices of commodities; consumer protection; handicraft and cottage industries; and marketing of commodities.*

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Adopted,

Bam Cyrus