

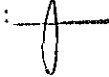
SENATE OF THE PHILIPPINES)
SIXTEENTH CONGRESS)
First Regular Session)



13 AUG -6 P4 53

SENATE

Senate Bill No. 1220

RECEIVED BY: 

Introduced by **SENATOR JOSEPH VICTOR G. EJERCITO**

EXPLANATORY NOTE

Consistent with the promotion and enhancement of local financial autonomy, this proposed measure seeks to amend Section 293 of Republic Act 7160, otherwise known as the Local Government Code of the Philippines.

As proposed, this bill seeks to mandate the national government for the direct remittance to the local government of its 40% share of the proceeds derived from mining taxes, royalties, forestry and fishery charges, and such other taxes, fees, including related surcharges, interests, or fines and from its share in any co-production, joint-venture or production-sharing agreement in the utilization and development of national wealth within their territorial jurisdiction. Thus, the local government units would no longer beg for projects to the Department of Budget and Management.

This legislative measure once approved would expand the fiscal resource of the local government units. Hence, the passage of this bill is fervently sought.

JOSEPH VICTOR G. EJERCITO

SENATE OF THE PHILIPPINES)
SIXTEENTH CONGRESS)
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SENATE

Senate Bill No. 1220

RECEIVED BY: *JVC*

Introduced by **SENATOR JOSEPH VICTOR G. EJERCITO**

AN ACT PROVIDING FOR THE DIRECT REMITTANCE TO THE HOST LOCAL GOVERNMENT OF ITS FORTY PERCENT (40%) SHARE OF THE PROCEEDS DERIVED FROM THE UTILIZATION AND DEVELOPMENT OF NATIONAL WEALTH, AMENDING FOR THE PURPOSE SECTION 293 OF REPUBLIC ACT NO. 7160, AS AMENDED, OTHERWISE KNOWN AS THE "LOCAL GOVERNMENT CODE OF 1991"

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 293 of Republic Act No. 7160, as amended, otherwise known as the "Local Government Code of 1991", is hereby amended to read as follows:

"SEC. 293. *Remittance of the Share of Local Government Units.* - The share of local government units from the utilization and development of national wealth shall be remitted in accordance with Section 286 of this Code: *Provided, however,* That **ANY PERSON, NATURAL OR JURIDICAL, INCLUDING** [in the case of any] government agency or government-owned or -controlled corporation engaged in the utilization and development of the national wealth, [such share] shall [be] directly remit[ted] to the provincial, city, municipal or barangay treasurer, **OF THE HOST LOCAL GOVERNMENT UNIT concerned ITS FORTY PERCENT (40%) SHARE DERIVED FROM NATIONAL WEALTH TAXES UNDER SECTION 290 OF THIS CODE AND THE REMAINING SIXTY PERCENT (60%) TO THE NATIONAL GOVERNMENT** [within five (5) days after the end of each quarter]."

SECTION 2. All laws, decrees, orders, rules and regulations or parts thereof inconsistent with the provisions of this Act are hereby amended or modified accordingly.

SECTION 3. This Act shall take effect fifteen (15) days after its publication in any newspaper of general circulation.

Approved,