



SIXTEENTH CONGRESS OF THE )  
REPUBLIC OF THE PHILIPPINES )  
First Regular Session )

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SENATE

P.S. Resolution No. 366

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Introduced by Senators RALPH RECTO and FRANCIS G. ESCUDERO

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RESOLUTION

URGING THE PRESIDENT OF THE REPUBLIC OF THE PHILIPPINES TO TAKE SUCH ACTIONS AS ARE NECESSARY TO ALLOCATE A PORTION OF THE PROCEEDS OF THE MALAMPAYA NATURAL GAS PROJECT FOR THE YEAR 2014, AS WELL AS THE SO CALLED COCONUT LEVY FUND FOR THE PURPOSE OF RESTORING AND/OR REBUILDING POWER INFRASTRUCTURE AND REHABILITATING THE COCONUT INDUSTRY RESPECTIVELY, IN AREAS RAVAGED BY SUPER TYPHOON YOLANDA; AND FURTHER URGING THE PRESIDENT TO ORDER THE ADVANCED RELEASE OF INTERNAL REVENUE ALLOTMENTS AND LOCAL GOVERNMENT SHARES IN NATIONAL WEALTH TO LOCAL GOVERNMENT UNITS IN SAID AFFECTED AREAS; ALL IN ORDER TO CUSHION THE IMPACT OF THE SEVERE DAMAGE TO INFRASTRUCTURE BROUGHT ABOUT BY THE SAID SUPER TYPHOON.

*WHEREAS*, Super Typhoon Yolanda, which has been documented as the strongest typhoon to have made landfall in recorded history in the entire world, has caused destruction and/or severe damage to agriculture and infrastructure in an unimaginable scale;

*WHEREAS*, while the human cost of this tragedy is just now being addressed, the need to repair, rehabilitate or rebuild infrastructure and agricultural, economic and other capabilities are likewise imminent in order to avoid a broader humanitarian and economic crisis in the areas ravaged by the said super typhoon;

*WHEREAS*, proceeds from the Malampaya Natural Gas Project for the year 2014, amounting to about Twenty Six Billion Two Hundred Sixty Million Pesos (PhP26,260,000,000.00) may be tapped to help restore power supply and to rebuild electric power infrastructure in areas severely affected by super typhoon Yolanda;

*WHEREAS*, funds may be channeled to the National Power Corporation and the National Electrification Administration to rehabilitate small power utilities groups (SPUGs) and electric cooperatives in the areas devastated by super typhoon Yolanda;

*WHEREAS*, the National Grid Corporation of the Philippines may be provided with credit facilities which it may make available to the said electric cooperatives and other qualified entities for the purpose of hastening the rehabilitation of the aforementioned electric power infrastructure which were either damaged or destroyed in the areas affected by super typhoon Yolanda;

*WHEREAS*, a portion of the Seventy Billion Peso (PhP 70,000,000,000.00) Coconut Levy Fund, including the amount from the buyback of San Miguel Corporation (SMC) shares authorized for public disposition by virtue of a Decision of the Supreme Court of the Philippines dated 24 January 2012, may be earmarked for coconut farmers affected by super typhoon Yolanda, subject to the condition that the fund should be used for relief of coconut farmers and rehabilitation of coconut farms in calamity-stricken areas;

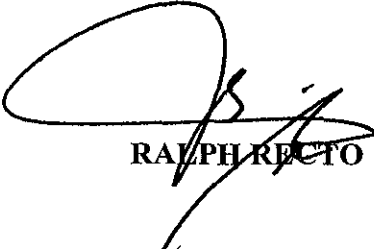
*WHEREAS*, the Internal Revenue Allotment (IRA) and Local Government Unit (LGU) shares from utilization of national wealth may be released in advance to calamity-stricken areas to frontload the financial requirements of relief, rehabilitation and reconstruction of damaged infrastructure;

*WHEREAS*, the unfavorable business environment in the affected areas will arrest revenue collection, making the LGUs dependent on the IRA share which they shall receive;

*WHEREAS*, the advance release of IRA to LGUs will provide the same with the financial ability to cope with the fund requirements of government operations, including such additional funds which are necessary to finance rehabilitation and reconstruction efforts by the said LGUs;

**NOW, THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** that the Senate of the Philippines, considering the dire financial and economic impact of the devastation wrought by super typhoon Yolanda, hereby urges the President of the Republic of the Philippines to take such actions as are necessary to allocate a portion of the proceeds of the Malampaya Natural Gas Project for the year 2014, as well as the so called Coconut Levy Fund for the purpose of restoring and/or rebuilding power infrastructure and rehabilitating the coconut industry respectively, in areas ravaged by super typhoon Yolanda; and further urging the President to order the advanced release of Internal Revenue Allotments and Local Government shares in national wealth to Local Government Units in said affected areas; all in order to cushion the impact of the severe damage to infrastructure brought about by the said super typhoon.

*Adopted,*

  
RALPH RECTO

  
FRANCIS G. ESCUDERO