OF THE PHILIPPINES) First Regular Session)

14 FEB 20 P5:40

SENATE

RECEIVED BY:_

COMMITTEE REPORT NO. 14

Prepared and Submitted jointly by the Committees on Cooperatives; Civil Service and Government Reorganization; and Finance of FEB 2 0 2014

Re: Senate Bill No. 2134

Recommending its approval in substitution of Senate Bill Nos. 89, 263 and 424.

Sponsors: Senators Lapid and Marcos, Jr.

MR. PRESIDENT:

The Committees on Cooperatives; Civil Service and Government Reorganization; and Finance to which were referred Senate Bill No. 89, introduced by Senator Lapid, entitled;

"AN ACT

REORGANIZING THE COOPERATIVE DEVELOPMENT AUTHORITY, REPEALING FOR THE PURPOSE REPUBLIC ACT NO. 6939, CREATING THE COOPERATIVE DEVELOPMENT AUTHORITY"

Senate Bill No. 263, introduced by Senator Lapid, entitled:

"AN ACT

AN ACT AMENDING SECTION 8 OF REPUBLIC ACT NO. 6939 OTHERWISE KNOWN AS AN ACT CREATING THE COOPERATIVE DEVELOPMENT AUTHORITY TO PROMOTE THE VIABILITY AND GROWTH OF COOPERATIVES AS INSTRUMENTS OF EQUITY, SOCIAL JUSTICE AND ECONOMIC DEVELOPMENT, DEFINING ITS POWERS, FUNCTIONS AND RESPONSIBILITIES, RATIONALIZING GOVERNMENT POLICIES AND AGENCIES WITH COOPERATIVE FUNCTIONS, SUPPORTING COOPERATIVE DEVELOPMENT, TRANSFERRING THE REGISTRATION AND REGULATION FUNCTIONS OF EXISTING GOVERNMENT AGENCIES ON COOPERATIVES AS SUCH AND CONSOLIDATING THE SAME WITH THE AUTHORITY, APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES" and

Senate Bill No. 424, introduced by Senator Marcos, Jr., entitled:

"AN ACT

REORGANIZING THE COOPERATIVE DEVELOPMENT AUTHORITY, REPEALING FOR THE PURPOSE REPUBLIC ACT NO. 6939, CREATING THE COOPERATIVE DEVELOPMENT AUTHORITY"

have considered the same and have the honor to report them back to the Senate with the recommendation that the attached bill, Senate Bill No. **2134**, prepared by the Committees, entitled: 4

"AN ACT

REORGANIZING THE COOPERATIVE DEVELOPMENT AUTHORITY, REPEALING FOR THE PURPOSE REPUBLIC ACT NO. 6939, CREATING THE COOPERATIVE DEVELOPMENT AUTHORITY"

be approved in substitution of Senate Bill Nos. 89, 263 and 424 with Senators Lapid, Marcos, Jr., and the members of the committees as authors thereof.

Respectfully submitted:

Chairmen:

MANUEL "LITO" M. LAPID

Committee on Cooperatives Member, Committee on Finance

ANTONIO "SONNY" F. TRILLANES IV

Committee on Civil Service and Government Reorganization

FRANCIS "CHIZ" G. ESCUDERO

Committee on Finance

FERDINAND R. M'ARCOS, JR.

Committee on Coperatives

Committee on Civil Service and Government Reorganization

Member, Committee on Finance

Vice Chairmen: Interpellate & Smil

SERGIO R. OSMEÑA III

Committee on Finance

Members:

RAIMON "BONG" REVILLA, JR.

Committee on Cooperatives Committee on Finance

PAOLO BENIGNO "BAM" AQUINO IV

Committee on Cooperatives

Committee on Civil Service and Government Reorganization

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CYNTHIA A. VILLAR

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Reorganization

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Committee on Cooperatives Committee on Civil Service and Government Reorganization Committee on Finance

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GRACE POE Committee on Finance

JINGGÒY EJERCITO ESTRADA

Committee on Finance

LOREN LEGARDA

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Committee on Finance

AQUITINO) "KOKO" PIMENTEL III

Committee on Finance

MIRIAM DEFENSOR SÁNTIA

Committee on Finance

Committee on Finance

Ex-Officio Members:

RALPH G. RECTO President Pro-Tempore

ALAN PETER "COMPAÑERO" S. CAYETANO
Majority Leader

Minority Leader

Hon. FRANKLIN M. DRILON

President Senate of the Philippines