

CONGRESS OF THE REPUBLIC)
SIXTEENTH CONGRESS)
First Regular Session)

14 MAY -5 P6:08

SENATE

RECEIVED BY: ji

COMMITTEE REPORT NO. 22

Submitted by the Committee on Government Corporations and Public Enterprises, jointly with the Committee on Public Services, on MAY 05 2014

Re: **Senate Bill No. 1831**

Recommending its approval with amendments

Sponsors: Senators Villar and Recto

Mr. President:

The Committee on Government Corporations and Public Enterprises, jointly with the Committee on Public Services, to which was referred **Senate Bill No. 1831**, authored by **Sen. Recto**, entitled:


**“AN ACT
EXTENDING THE CORPORATE LIFE OF THE PHILIPPINE NATIONAL
RAILWAYS FOR ANOTHER FIFTY (50) YEARS, FURTHER AMENDING
FOR THIS PURPOSE REPUBLIC ACT NO. 4156, ENTITLED “AN ACT
CREATING THE PHILIPPINE NATIONAL RAILWAYS, PRESCRIBING ITS
POWERS, FUNCTIONS AND DUTIES, AND PROVIDING FOR THE
NECESSARY FUNDS FOR ITS OPERATIONS”, AS AMENDED”**

have considered the same and have the honor to report back to the Senate with the recommendation that it be approved with the following amendments:

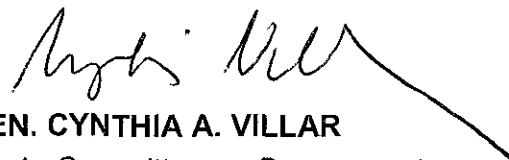
1. On line 7 of the Bill, delete the phrase “ANOTHER FIFTY (50)” and replace it with the phrase “**TWENTY-FIVE (25) YEARS, RENEWABLE FOR ANOTHER TWENTY-FIVE (25)**”;
2. On line 15 of the Bill, between the words “effect” and “fifteen,” insert the word “**AFTER**”; and
3. On the Title, third line, delete the phrase “ANOTHER FIFTY (50)” and replace it with the phrase “**TWENTY-FIVE (25) YEARS, RENEWABLE FOR ANOTHER TWENTY-FIVE (25)**”.

with **Senators Recto, Villar, Cayetano (A. P.), Escudero, and Honasan II** as authors thereof.


Respectfully submitted,



SEN. RAMON BONG REVILLA JR.
Chair, Committee on Public Services




SEN. CYNTHIA A. VILLAR
Chair, Committee on Government
Corporations and Public Enterprises;
and Member, Committee on Public
Services



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Vice-Chair, Committee on Public Services

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Corporations and Public Enterprises; and
Member, Committee on Public Services

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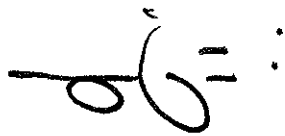
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Committees on Government Corporations
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Services



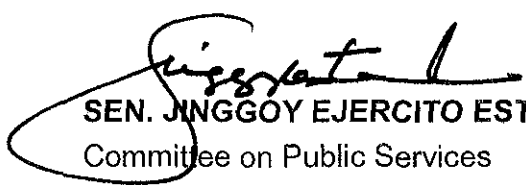
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SEN. MANUEL "LITO" M. LAPID
Committee on Public Services

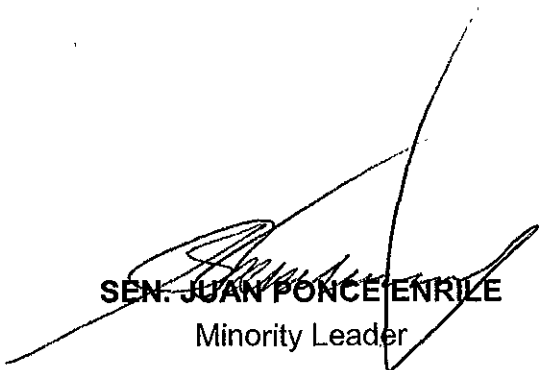


SEN. GREGORIO B. HONASAN II
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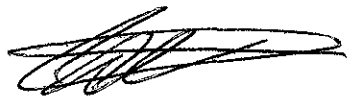


SEN. JINGGOY EJERCITO ESTRADA
Committee on Public Services

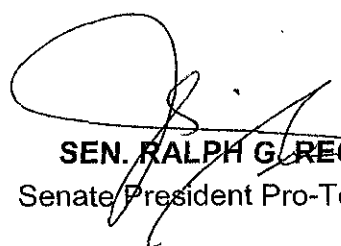
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