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SENATE

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Committee Report No. 63

Submitted by the Committee on Finance on AUG 0 6 2014, 2014.

Re: <u>S.B. No. 1509</u>

Recommending that it be archived

MR. PRESIDENT:

The Committee on Finance to which was referred **S.B. No. 1509**, introduced by **Senator Jinggoy P. Ejercito-Estrada**, *entitled*:

"AN ACT

AMENDING REPUBLIC ACT 9184, OTHERWISE KNOWN AS THE 'GOVERNMENT PROCUREMENT REFORM ACT', WITHDRAWING FROM ITS APPLICATION ALL REFERENCES TO THE LOCAL GOVERNMENT UNITS"

has considered the bill and has the honor to report it back to the Senate with the recommendation that it be archived considering that the RA 9184, the Government Procurement Reform Act will best serve the interest of the Local Government Units (LGUs) in its procurement activities. In addition, the standardization of the requirements, rules and regulations of the procurement activities will guarantee that all branches of government, including LGUs will be governed by the same principles of transparency, competitiveness, streamlined procurement process, system of accountability and public monitoring.

Respectfully submitted:

FRANCIS "CHIZ" G. ESCUDERO

Chairman, Committee on Finance

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RALPH G. RECTO

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