

16th CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Second Regular Session)



Senate
Office of the Secretary

'14 AUG -6 P4:49

SENATE

RECEIVED BY: *ji*

Committee Report No. 65

Submitted by the Committee on Finance on AUG 06 2014

Re: S. B. No. 628 and SB No. 2130

Recommending that these be archived

MR. PRESIDENT:

The Committee on Finance to which was referred **Senate Bill No. 628**, introduced by **Senator Ralph Recto**, entitled:

AN ACT
MANDATING THE SECRETARY OF THE DEPARTMENT OF FINANCE AND THE GOVERNOR OF THE BANGKO CENTRAL NG PILIPINAS TO APPEAR BEFORE CONGRESS SEMI-ANNUALLY TO REPORT ON THE STATUS AND DIRECTIONS OF THE FISCAL AND MONETARY POLICIES OF THE STATE

and **Senate Bill No. 2130**, introduced by **Senator Joseph Victor Ejercito**, entitled:

AN ACT
REQUIRING THE SECRETARY OF FINANCE AND THE GOVERNOR OF THE BANGKO CENTRAL NG PILIPINAS TO APPEAR BEFORE CONGRESS QUARTERLY TO REPORT ON THE STATUS AND DIRECTIONS OF THE FISCAL AND MONETARY POLICIES OF THE STATE

has considered the same and has the honor to report it back to the Senate with the recommendations that these be archived considering that the concerns of the bills have been addressed by the resolution adopted by the Joint Congressional Oversight Committee on Public Expenditures (JCOCPE) Resolution No. 2 entitled: "Mandating the Secretaries of the Department of Budget and Management and the Department of Finance, the Director General of the National Economic and Development Authority and the Governor of the Bangko Sentral ng Pilipinas to appear before the Joint Congressional Oversight Committee on Public Expenditures semi-annually to report on the Status and the Directions of the Economic, Fiscal and Monetary Policies of the State".

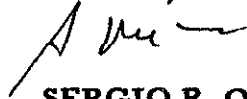
Respectfully submitted:



FRANCIS "CHIZ" G. ESCUDERO

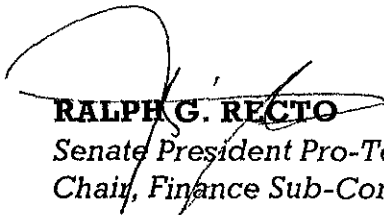
Chairman, Committee on Finance

will interpolate



SERGIO R. OSMEÑA III

Chair Finance Sub-Com B



RALPH G. RECTO

*Senate President Pro-Tempore
Chair, Finance Sub-Com D*

LOREN B. LEGARDA

Chair, Finance Sub-Com C



TEOFISTO L. GUINGONA III

Chair, Finance Sub-Com D

MEMBERS:

RAMON "BONG" REVILLA JR.

PIA S. CAYETANO



FERDINAND R. MARCOS JR.

AQUILINO "KOKO" PIMENTEL III



GRACE POE



JUAN EDGARDO ANGARA

CYNTHIA A. VILLAR

MIRIAM DEFENSOR-SANTIAGO



MANUEL M. LAPID

JINGGOY EJERCITO ESTRADA



VICENTE C. SOTTO III



MARIA LOURDES "NANCY" S. BINAY



JOSEPH VICTOR G. EJERCITO

EX- OFFICIO MEMBERS:

JUAN PONCE ENRILE
Minority Leader

ALAN PETER S. CAYETANO
Majority Leader

RALPH G. RECTO
Senate President Pro-Temporé

FRANKLIN M. DRILON
Senate President