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SENATE
P.S. Res. No. **958**

RECEIVED BY: 

Introduced by SENATOR MANUEL "LITO" M. LAPID

RESOLUTION

DIRECTING THE SENATE COMMITTEES ON CLIMATE CHANGE, ENVIRONMENT AND NATURAL RESOURCES AND OTHER PROPER SENATE COMMITTEES TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE VIABILITY OF CARBON DIOXIDE MARKETS IN THE COUNTRY WITH THE END IN VIEW OF CREATING LEGISLATION TOWARDS THIS END

WHEREAS, Section 16, Article II of the Constitution declares "The State shall protect and advance the right of the people to a balanced and healthful ecology in accord with the rhythm and harmony of nature";

WHEREAS, the Philippines is a signatory to the United Nations Framework Convention on Climate Change;

WHEREAS, in accordance with the country's constitutional and international commitments, Republic Act 9729 or the Climate Change Act of 2009 was passed as well as Republic Act 9513 or the Renewable Energy Act of 2008 and Republic Act 9367 or the Biofuels Law of 2006;

WHEREAS, Republic Act 9367 provides for the mandatory use of fuel bioethanol blend, and as a result will reduce the Philippines' consumption of imported petroleum by up to 563 million litres a year;

WHEREAS, despite this initiative, carbon dioxide remains a by-product of the ethanol industry;

WHEREAS, the market for carbon dioxide is slowly growing because of its use such as, but not limited to, the chemical production of sodium bicarbonate, methanol or urea, cryogenic freezing and refrigeration facilities for poultry processors, grain fumigation, pH reduction of municipal waters, welding, metallurgy, rubber manufacturing, and chemical production;

WHEREAS, there is currently no legislation incentivizing, supporting, and regulating carbon dioxide markets in the country;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, TO DIRECT THE SENATE COMMITTEES ON CLIMATE CHANGE, ENVIRONMENT AND NATURAL RESOURCES AND OTHER PROPER SENATE COMMITTEES TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE VIABILITY OF CARBON DIOXIDE MARKETS IN THE COUNTRY WITH THE END IN VIEW OF CREATING LEGISLATION TOWARDS THIS END.

Adopted,


MANUEL "LITO" M. LAPID
Senator