


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SENATE
 Committee Report No. 90

Submitted by the Committee on Finance on NOV 17 2014

RECEIVED BY: 

RE : House Bill No. 4968

Recommending its approval with amendments

Sponsors: Sen. Francis "Chiz" G. Escudero, Sen. Sergio R. Osmeña III, Sen. Loren B. Legarda, Sen. Ralph G. Recto, Sen. Teofisto L. Guingona III, and all members of the Senate Committee on Finance

Mr. President:

The Committee on Finance to which was referred House Bill No. 4968 entitled:

"AN ACT
 APPROPRIATING FUNDS FOR THE OPERATION OF THE
 GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES FROM
 JANUARY ONE TO DECEMBER THIRTY – ONE, TWO THOUSAND
 AND FIFTEEN, AND FOR OTHER PURPOSES"

has considered the same and has the honor to report it back to the Senate with the recommendation that the amendments as shown in Annex "A", Volumes 1, II-A and II-B, summarized hereunder:

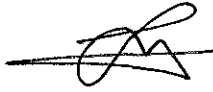
Particulars	House Bill No. 4968 (FY 2015 GAB)	Senate Amendments		Senate Recommendation
		Increase	(Decrease)	
Programmed	P 1,739,768,572,000	P37,921,325,000	(P37,921,325,000)	P1,739,768,572,000
Unprogrammed	123,056,081,000	53,900,000,000	(53,900,000,000)	123,056,081,000
Total	P 1,862,824,653,000	P91,821,325,000	(P91,821,325,000)	P1,862,824,653,000

and the amendments on the Special and General Provisions as included in Annex "B", Volumes II-A and II-B and Annex "C", Volume II-B, respectively, be adopted.

The Committee, pursuant to Section 13, Chapter III of R.A.7638 has also the honor to recommend the approval of the budget of the energy corporations under Volume II-B of H.B. No.4968 summarized as follows:

Agency/Corporation	House Bill No. 4968
National Electrification Administration	P 7,630,915,000
National Power Corporation	17,301,767,000
Philippine National Oil Company	1,095,692,000
Total	26,028,374,000

Respectfully submitted:



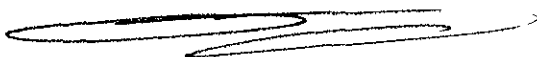
FRANCIS "CHIZ" G. ESCUDERO
Chairman, Committee on Finance



RALPH G. RECTO
Senate President Pro-Tempore
Chair, Finance Sub-Com D



SERGIO R. OSMEÑA III
Chair Finance Sub-Com B



LOREN B. LEGARDA
Chair, Finance Sub-Com C

TEOFISTO L. GUINGONA III
Chair, Finance Sub-Com D


MEMBERS:

RAMON "BONG" REVILLA JR.



PIA S. CAYETANO

FERDINAND R. MARCOS JR.



AQUILINO "KOKO" PIMENTEL III



GRACE POE



JUAN EDGARDO ANGARA

CYNTHIA A. VILLAR

MIRIAM DEFENSOR-SANTIAGO

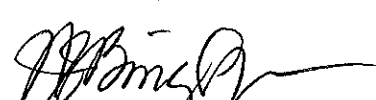


MANUEL M. LAPID

JINGGOY EJERCITO ESTRADA



VICENTE C. SOTTO III



MARIA LOURDES "NANCY" S. BINAY



JOSEPH VICTOR G. EJERCITO

EX- OFFICIO MEMBERS:

JUAN PONCE ENRILE

Minority Leader

ALAN PETER S. CAYETANO

Majority Leader

- to interpellate

VICENTE G. SOTTO III

Vicente Sotto III
Acting Minority Leader

RALPH G. RECTO

Senate President Pro-Temporé

FRANKLIN M. DRILON

Senate President