THIRTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES First Regular Session

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SENATE S.B. No. <u>993</u> RECEIVED BY

Introduced by Senator JINGGOY EJERCITO ESTRADA

EXPLANATORY NOTE

The 1987 Constitution underscores the right of all workers "to participate in policy and decision-making processes affecting their rights and benefits as may be provided by law."

This bill, when enacted, will provide the impetus for the representation of employees of government-owned and controlled corporations in their respective Board of Directors. Since these employees have a stake in the failure or success of these entities, it is only fitting and proper that these employees be represented in the governing bodies so as to enable them to make known their views on corporate matters and actively participate in its governance.

Passage of this bill is earnestly sought.

GOY EJERCITO ESTRADA

Senator

DEPLOY OF SO SORETARY

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AN ACT

TO PROVIDE FOR LABOR REPRESENTATION IN THE BOARD OF DIRECTORS OF GOVERNMENT-OWNED AND-CONTROLLED CORPORATIONS

Be it enacted by the Senate and House of Representatives in Congress assembled:

SECTION 1. *Title.* — This Act shall be known as the "Labor Sector Representation in the Board of Directors of Government-Owned and Controlled Corporations Act of 2004."

SECTION 2. **Board Membership.** – The Board of Directors of government-owned and controlled corporations with or without original charters shall include one representative from the rank and file employees.

SECTION 3. **Selection.** – The labor representative from the rank and file employees shall be elected by all the employees regardless of their tenure of employment or membership or non-membership in a union.

SECTION 4. *Function.* – The labor representative to the Board of Directors shall perform the same functions, have the same voting rights, be paid the same functions, have the same voting rights, be paid the same emoluments, and enjoy the same privileges as those enjoyed by the other members of the Board of Directors.

SECTION 5. *Implementing Rules*. – The Department of Labor and Employment and the Civil Service Commission shall jointly promulgate the rules and regulations to implement the provisions of this Act.

SECTION 6. *Repealing Clause.* – All laws or parts thereof inconsistent with any provision of this Act shall be deemed repealed or modified as the case may be.

SECTION 7. *Effectivity.* – This Act shall take effect immediately.

Approved,