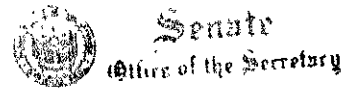


SIXTEENTH CONGRESS OF THE PHILIPPINES)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)



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SENATE

RECEIVED BY: *[Signature]*

COMMITTEE REPORT NO. 213

Submitted jointly by the Committee on Government Corporations and Public Enterprises and the Committee on Labor, Employment and Human Resources Development on **AUG 25 2015**

Re: H. B. No. 5842 and S.B. Nos. 15, 220, 451, 1498, 2879 and 2888

Recommending the Approval of H.B. No. 5842 without amendment, taking into consideration S. B. Nos. 15, 220, 451, 1498, 2879 and 2888

Sponsors: Senators Villar and Guingona

MR. PRESIDENT:

The Committee on Government Corporations and Public Enterprises, jointly with the Committee on Labor, Employment and Human Resources Development, to which were referred

House Bill No. 5842, authored by Representatives Colmenares, Zarate, Villar, Sacdalan, Primicias-Agabas, Paez, Guanlao, Masongsong, Paquiz and Tinio, (per Committee Report No. 763), entitled:

“AN ACT

MANDATING A TWO THOUSAND PESO (P2,000) ACROSS THE BOARD INCREASE IN THE MONTHLY PENSION WITH CORRESPONDING ADJUSTMENT ON THE MINIMUM MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM, AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE “SOCIAL SECURITY ACT OF 1997”

Senate Bill No. 15, authored by Senator Ferdinand Marcos, Jr., entitled:

“AN ACT

INCREASING PENSIONS UNDER THE SOCIAL SECURITY SYSTEM AMENDING FOR THE PURPOSE SECTION 12 OF THE SOCIAL SECURITY ACT OF 1997”

Senate Bill No. 220, authored by Senator Joseph Victor G. Ejercito, entitled:

**“AN ACT
INCREASING PENSIONS UNDER THE SOCIAL SECURITY SYSTEM
AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO.
1161, OTHERWISE KNOWN AS THE “SOCIAL SECURITY ACT OF 1997”**

Senate Bill No. 451, authored by Senator Ralph G. Recto, entitled:

**“AN ACT
INCREASING PENSIONS UNDER THE SOCIAL SECURITY SYSTEM,
AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO.
1161, AS AMENDED, OTHERWISE KNOWN AS THE “SOCIAL SECURITY
ACT OF 1997”**

Senate Bill No. 1498, authored by Senator Jinggoy Ejercito Estrada, entitled:

**“AN ACT
INCREASING PENSIONS UNDER THE SOCIAL SECURITY SYSTEM
AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO.
1161, OTHERWISE KNOWN AS THE “SOCIAL SECURITY ACT OF 1997”**

Senate Bill No. 2879, authored by Senators Cynthia A. Villar and Antonio “Sonny” F. Trillanes IV, entitled:

**“AN ACT
INCREASING THE MONTHLY PENSION UNDER THE SOCIAL SECURITY
SYSTEM, AMENDING FOR THIS PURPOSE SECTION 12 OF REPUBLIC
ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE SOCIAL
SECURITY ACT OF 1997”**

and **Senate Bill No. 2888**, introduced by Senator Teofisto “TG” Guingona III, entitled:

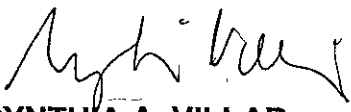
**“AN ACT
MANDATING A TWO THOUSAND PESO (P2,000) ACROSS-THE-BOARD
INCREASE IN THE MONTHLY PENSION WITH CORRESPONDING
ADJUSTMENT OF THE MINIMUM MONTHLY PENSION UNDER THE
SOCIAL SECURITY SYSTEM, AMENDING FOR THE PURPOSE SECTION
12 OF REPUBLIC ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN
AS THE “SOCIAL SECURITY ACT OF 1997.”**

have considered the same and have the honor to report them back to the Senate with the recommendation that the attached House Bill No. 5842, taking into consideration S.B. Nos. 15, 220, 451, 1498, 2879 and 2888, be adopted without amendment.


Respectfully submitted:

Chairpersons:

JINGGOY EJERCITO ESTRADA
Chairperson, Committee on Labor,
Employment and Human Resources
Development

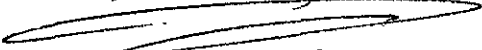

CYNTHIA A. VILLAR
Chairperson, Committee on Government
Corporations and Public Enterprises
Member, Committee on Labor, Employment
and Human Resources Development


Vice-Chairpersons:



SONNY ANGARA
Vice-Chairperson (Acting Chairperson)
Committee on Labor, Employment and
Human Resources Development


ANTONIO "SONNY F. TRILLANES, IV
Vice-Chairperson, Committee on Government
Corporations and Public Enterprises
Member, Committee on Labor, Employment
and Human Resources Development

Members:

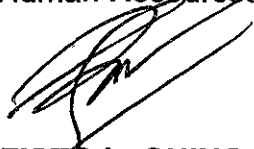

LOREN B. LEGARDA
Member, Committee on Labor,
Employment and Human Resources
Development


FERDINAND R. MARCOS, JR.
Member, Committee on Government
Corporations and Public Enterprises,
and Committee on Labor, Employment
and Human Resources Development


SEN. MANUEL "LITO" M. LAPID
Member, Committee on Labor,
Employment and Human Resources
Development

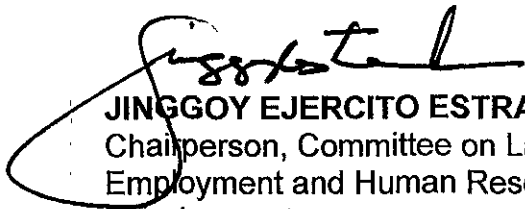
SEN. GRACE POE
Member, Committee on Government
Corporations and Public Enterprises,
and Committee on Labor, Employment
and Human Resources Development

FRANCIS "CHIZ" G. ESCUDERO
Member, Committee on Labor,
Employment and Human Resources
Development


TEOFISTO L. GUINGONA, III
Member, Committee on Government
Corporations and Public Enterprises,
and Committee on Labor, Employment
and Human Resources Development

Respectfully submitted:

Chairpersons:



JINGGOY EJERCITO ESTRADA
Chairperson, Committee on Labor,
Employment and Human Resources
Development



CYNTHIA A. VILLAR
Chairperson, Committee on Government
Corporations and Public Enterprises
Member, Committee on Labor, Employment
and Human Resources Development

Vice-Chairpersons:

SONNY ANGARA
Vice-Chairperson (Acting Chairperson)
Committee on Labor, Employment and
Human Resources Development

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Corporations and Public Enterprises
Member, Committee on Labor, Employment
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Members:

LOREN B. LEGARDA
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Employment and Human Resources
Development

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and Committee on Labor, Employment
and Human Resources Development

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Employment and Human Resources
Development


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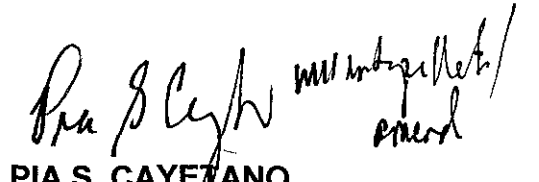
VICENTE C. SOTTO III
Member, Committee on Labor,
Employment and Human Resources
Development




AQUILINO "KOKO" PIMENTEL, III
Member, Committee on Government
Corporations and Public Enterprises



JOSEPH VICTOR G. EJERCITO
Member, Committee on Labor,
Employment and Human Resources
Development, and Committee on
Government Corporations and Public
Enterprises

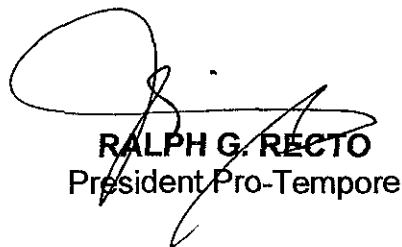


PIA S. CAYETANO
Member, Committee on Government
Corporations and Public Enterprises



MARIA LOURDES NANCY S. BINAY
Member, Committee on Government
Corporations and Public Enterprises

Ex-Officio Members:



RALPH G. RECTO
President Pro-Tempore

JUAN PONCE ENRILE
Minority Leader

ALAN PETER "COMPAÑERO" CAYETANO
Majority Floor Leader

HON. FRANKLIN M. DRILON
Senate President
Senate of the Philippines
Pasay City

CONGRESS OF THE PHILIPPINES
SIXTEENTH CONGRESS
Second Regular Session

}

HOUSE OF REPRESENTATIVES

H. No. 5842

BY REPRESENTATIVES COLMENARES, ZARATE, VILLAR, SACDALAN,
PRIMICIAS-AGABAS, PAEZ, GUANLAO, MASONGSONG, PAQUIZ AND
TINIO, PER COMMITTEE REPORT NO. 763

AN ACT MANDATING A TWO THOUSAND PESO (P2,000)
ACROSS-THE-BOARD INCREASE IN THE MONTHLY PENSION
WITH CORRESPONDING ADJUSTMENT OF THE MINIMUM
MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM,
AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC
ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE
"SOCIAL SECURITY ACT OF 1997"

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

1 SECTION 1. Any provision of law to the contrary notwithstanding, the
2 Social Security Commission is hereby mandated to implement a Two thousand
3 peso (P2,000) across-the-board increase in the monthly pension under the
4 Social Security System.

5 SEC. 2. Section 12 of Republic Act No. 1161, as amended by Republic
6 Act No. 8282, is hereby further amended to read as follows:

7 "SEC. 12. *Monthly Pension.* – (a) The monthly pension
8 shall be the highest of the following amounts:

9 "(1) The sum of the following:

- 1 “(i) Three hundred pesos (P300); plus
 2 “(ii) Twenty percent (20%) of the average monthly salary
 3 credit; plus
 4 “(iii) Two percent (2%) of the average monthly salary
 5 credit for each credited year of service in excess of ten (10)
 6 years; or
 7 “(2) Forty percent (40%) of the average monthly salary
 8 credit; or
 9 “(3) One thousand pesos (P1,000): *Provided*, That the
 10 monthly pension shall in no case be paid for an aggregate amount
 11 of less than sixty (60) months.
 12 “(b) Notwithstanding the preceding paragraph, the
 13 minimum MONTHLY pension shall be [One thousand two
 14 hundred pesos (P1,200)] **THREE THOUSAND TWO HUNDRED**
 15 **(P3,200)** for members with at least ten (10) credited years of
 16 service and [Two thousand four hundred pesos (P2,400)] **FOUR**
 17 **THOUSAND FOUR HUNDRED PESOS (P4,400)** for those with
 18 twenty (20) credited years of service.”

19 SEC. 3. Any law, presidential decree or issuance, executive order, letter
 20 of instruction, administrative order, rule, or regulation inconsistent with this
 21 Act is hereby repealed, modified, or amended accordingly.

22 SEC. 4. This Act shall take effect fifteen (15) days after its publication
 23 in the *Official Gazette* or in a newspaper of general circulation.

Approved,