SIXTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

Third Regular Session



15 SEP 28 P6:04

SENATE

COMMITTEE REPORT NO. 265

RECEIVED BY:

Submitted by the Committee on Trade, Commerce and Entrepreneurship on SEP 2 8 2015____.

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Re: Senate Bill No. 1618

Recommending its approval with amendments, taking into consideration S.No.2389

Sponsor: Senator Aquino IV

Mr. President:

The Committee on Trade, Commerce and Entrepreneurship, to which were referred Senate Bill No. 1618, introduced by Senator Defensor-Santiago, *entitled*:

"AN ACT REQUIRING BUSINESS ESTABLISHMENTS TO GIVE EXACT CHANGE TO CONSUMERS"

and Senate Bill No. 2389, introduced by Senator Maria Lourdes Nancy S. Binay, entitled:

"AN ACT

PROVIDING FOR AN ADDITIONAL CIRCUMSTANCE IN DETERMINING WHETHER A SALES ACT OR PRACTICE IS UNFAIR AND UNCONSCIONABLE, AMENDING FOR THE PURPOSE ARTICLE 52 OF REPUBLIC ACT NO. 7394 OTHERWISE KNOWN AS THE CONSUMER ACT OF THE PHILIPPINES"

have considered the same and have the honor to report them back to the Senate with the recommendation that the S. No.1618, taking into consideration S. No. 2389, be approved with the following amendments:

- 1. In Section 1, change the short title to "NO SHORTCHANGING ACT OF 2015"
- 2. In Section 4, after the last sentence of the paragraph, add the sentence: "NOTHING IN THIS ACT SHALL BE CONSTRUED AS A RESTRICTION FOR BUSINESS ESTABLISHMENTS TO GIVE AN AMOUNT GREATER THAN THE SUFFICIENT CHANGE."
- 3. In Section 4 line 19 after the word exact, change the word "exchange" to "CHANGE".

Respectfully submitted:

TEOFISTO L/GUINGONA III

Vice Chairperson, Committee on Trade,

Commerce and Entrepreneurship

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SÉRGIO R. OSMEÑA III

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Senate President Senate of the Philippines **Pasay City**