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SIXTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Third Regular Session)

RECEIVED BY: 

SENATE
S. No. **3027**

Prepared by the Committees on National Defense and Security and
Finance with Senators Trillanes IV and Legarda as authors

AN ACT
TO INCREASE THE OLD-AGE PENSION OF MILITARY VETERANS
AMENDING FOR THE PURPOSE SECTION 10 OF REPUBLIC ACT NO.
6948

*Be it enacted by the Senate and the House of Representatives of the
Republic of the Philippines in Congress assembled:*

1 **SECTION. 1.** Section 10 of Republic Act 6948 as amended by
2 Republic Act 7696 is hereby further amended to read as follows:

3 "Sec. 10. Eligibility. – A veteran as defined in Section 2(a) of this
4 Act who is at least sixty-five (65) years old shall be paid an old-age
5 pension of **EIGHT [One] thousand pesos (P[1] 8,000.00)** monthly
6 for life, unless he is actually receiving a similar pension for the
7 same consideration from other-government funds or from the
8 United States Government. [: Provided, That in the succeeding
9 years starting January, 1995, said One thousand pesos
10 (P1,000.00) monthly old-age pension shall be increased annually
11 by not less than Five hundred pesos (500) per month until total old-
12 age pension shall be at least Five thousand pesos (P5,000.00) per
13 month."]

14 **SEC. 2. Appropriations.** – In order to augment the amount needed to fill
15 in the increase in the old-age pension as mandated in this Act, the amount
16 necessary for the purpose shall be taken from the savings in the budget of the
17 Department of National Defense, in addition to the annual funding allotted for
18 this purpose. Such amount as may be necessary to fund the increase in the
19 old-age pension shall thereafter be included in the annual General
20 Appropriations Act.

21 **SEC. 3. Repealing Clause.** - All laws, Presidential Decrees, Issuances,
22 Executive Orders, Letters of Instruction, rules or regulations inconsistent with
23 the provision of this Act is hereby repealed or modified accordingly.
24

1 **SEC. 4. *Effectivity Clause.*** – This Act shall take effect fifteen (15) days
2 from the date of its publication in the Official Gazette or in at least two (2)
3 newspapers of general circulation in the country.

Approved,