SEVENTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

First Regular Session

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SENATE

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s. No. 97

Introduced by Senator Antonio "Sonny" F. Trillanes IV

AN ACT

TO INCREASE THE OLD-AGE PENSION OF MILITARY VETERANS AMENDING FOR THE PURPOSE SECTION 10 OF REPUBLIC ACT NO. 6948

Explanatory Note

"The State shall provide immediate and adequate care, benefits, and other forms of assistance to war veterans and veterans of military campaigns, their surviving spouses and orphans." – Section 7 of Article XVI of the 1987 Philippine Constitution

It is the responsibility of the State to ensure that the retirees continue to receive benefits commensurate to the service they have rendered and that they be allowed to live a comfortable life during their retirement.

The last old-age pension increase that was granted in 1994 with the passage of Republic Act No. 7696 or the Act Amending Certain Sections of Republic Act No. 6948 Otherwise Known as "An Act Standardizing and Upgrading the Benefits for Military Veterans and Their Dependents", gave our veterans Php5,000.00 pension per month but however spread the amount into eight (8) tranches. This, in effect, benefitted our heroes with a measly Php500 monthly pension increase from 1995 to 2002.

After thirteen long years, inflation rate spiked bringing the price of basic commodities and the cost of health services in the upswing. This sad situation persuaded the remaining living old-age pension beneficiaries to clamor for a reasonable increase.

Hence, to be consistent with the government policy to help foster socio-economic security and general well-being of the country's veterans in recognition of their bravery and loyalty to the country, this bill aims to increase the monthly old-age pension of veterans from Php5,000.00 to Php8,000.00.

In view of the foregoing, the immediate passage of this bill is earnestly sought.

ANTONIO "SONNY" F. TRILLANES IV
Senator

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Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION. 1. Section 10 of Republic Act 6948 as amended by Republic Act 7696 is hereby further amended to read as follows:

"Sec. 10. Eligibility. – A veteran as defined in Section 2(a) of this Act who is at least sixty-five (65) years old shall be paid an old-age pension of **EIGHT** [One] thousand pesos (P[1] 8,000.00) monthly for life, unless he is actually receiving a similar pension for the same consideration from other-government funds or from the United States Government. [: Provided, That in the succeeding years starting January, 1995, said One thousand pesos (P1,000.00) monthly old-age pension shall be increased annually by not less than Five hundred pesos (500) per month until total old-age pension shall be at least Five thousand pesos (P5,000.00) per month."]

SEC. 2. Appropriations. – In order to augment the amount needed to fill in the increase in the old-age pension as mandated in this Act, the amount necessary for the purpose shall be taken from the savings in the budget of the Department of National Defense, in addition to the annual funding allotted for this purpose. Such amount as may be necessary to fund the increase in the old-age pension shall thereafter be included in the annual General Appropriations Act.

SEC. 3. Repealing Clause. – All laws, Presidential Decrees, Issuances, Executive Orders, Letters of Instruction, rules or regulations inconsistent with the provision of this Act is hereby repealed or modified accordingly.

SEC. 4. *Effectivity Clause.* – This Act shall take effect fifteen (15) days from the date of its publication in the Official Gazette or in at least two (2) newspapers of general circulation in the country.

Approved,