

SEVENTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

First Regular Session

'16 AUG 17 P1:08

SENATE S.B. <u>1036</u>

RECEIVED BY:

Introduced by Senator Poe

AN ACT

EXPANDING THE BENEFITS OF THE SOCIAL SECURITY SYSTEM SO AS TO PROVIDE FOR UNEMPLOYMENT BENEFITS THEREBY AMENDING FOR THIS PURPOSE REPUBLIC ACT NO. 8282, OTHERWISE KNOWN AS THE SOCIAL SECURITY ACT OF 1997

Explanatory Note

7.9 million Filipinos or nearly 6 in every 10 remain unemployed as of January 2016. This means that nearly 6 in 10 Filipinos are temporarily without any form of compensation.

Job generation is ultimately the only true solution to unemployment. However, it also raises the question: given the long transition period between jobs, how can the State provide relief for the unemployed?

This bill aims to provide temporary relief from the hardships of unemployment by providing for unemployment insurance. It provides unemployment insurance benefits in the form of monthly cash payments equivalent to one third (1/3) of the monthly minimum wage. Members with longer contributions will enjoy longer benefit periods through the following scheme:

CONTRIBUTIONS MADE (to the SSS)	BENEFIT DURATION
6 MONTHS BUT LESS THAN 2 YEARS	1 MONTH
2 OR MORE YEARS BUT LESS THAN 4 YEARS	2 MONTHS
4 OR MORE YEARS BUT LESS THAN 6 YEARS	3 MONTHS
6 OR MORE YEARS BUT LESS THAN 11 YEARS	4 MONTHS
11 OR MORE YEARS BUT LESS THAN 15 YEARS	5 MONTHS

Immediate approval of this bill is sought.

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Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled"

Section 1. Republic Act No. 8282, otherwise known as the "Social Security Act of 2 1 2 1997" is hereby amended by inserting a new section after Section 14-A, to read as follows: 3 4 "SEC. 15. UNEMPLOYMENT OR INVOLUNTARY **SEPARATION** BENEFITS. UNEMPLOYMENT BENEFITS IN THE FORM OF MONTHLY 5 6 CASH PAYMENTS EQUIVALENT TO ONE THIRD (1/3) THE EXISTING MONTHLY MINIMUM WAGE SHALL BE PAID TO A PERMANENT 7 EMPLOYEE WHO IS INVOLUNTARILY UNEMPLOYED: PROVIDED, 8 THAT HE/SHE HAS BEEN PAYING INTEGRATED CONTRIBUTIONS FOR 9 LEAST **YEAR** PRIOR **T0** THE **INVOLUNTARY** 10 ONE **(1) UNEMPLOYMENT."** 11 12 UNEMPLOYMENT BENEFITS SHALL BE PAID IN ACCORDANCE WITH 13 THE FOLLOWING SCHEDULE: 14 15 16 **CONTRIBUTIONS MADE** BENEFIT DURATION 17 6 MONTHS BUT LESS THAN 2 YEARS 1 MONTH

1	2 OR MORE YEARS BUT LESS THAN 4 YEARS 2 MONTHS	
2	4 OR MORE YEARS BUT LESS THAN 6 YEARS 3 MONTHS	
3	6 OR MORE YEARS BUT LESS THAN 11 YEARS 4 MONTHS	
4	11 OR MORE YEARS BUT LESS THAN 15 YEARS 5 MONTHS	
5		
6	Section. 2. The succeeding Sections of Republic Act No. 8282 are hereby	
7	renumbered accordingly.	
8		
9	Section. 3. Implementing Rules and Regulations. — The Social Security System	
10	(SSS) shall promulgate not later than thirty (30) days upon the effectivity of this Act the	
11	necessary rules and regulations for its effective implementation.	
12		
13	Section. 4. Separability Clause. — If any part or provision of this Act is subsequently	
14	declared unconstitutional or invalid, other parts or provisions hereof which are not affected	
15	thereby shall continue to be in filll force and effect.	
16		
17	Section. 5. Repealing Clause. — All laws, decrees, executive orders, rules and	
18	regulations, or parts thereof which are inconsistent with this Act are hereby repealed, amended	
19	or modified accordingly.	
20		
21	Section. 6. Effectivity. — This Act shall take effect fifteen days (15) days following	
22	its publication in the Official Gazette or in at least two (2) newspapers of general circulation.	
23		
24	Approved,	
25		
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27		