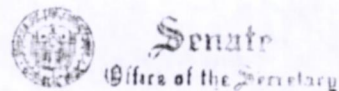


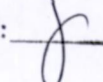
SEVENTEENTH CONGRESS OF THE )  
REPUBLIC OF THE PHILIPPINES )  
*First Regular Session* )



'16 SEP -7 P3:00

**SENATE**

S. No. 1129

RECEIVED BY: 

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**Introduced by Senator JUAN MIGUEL F. ZUBIRI**

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**AN ACT**

**MANDATING A TWO THOUSAND PESO (P2,000) ACROSS-THE-BOARD INCREASE IN THE MONTHLY PENSION WITH CORRESPONDING ADJUSTMENT OF THE MINIMUM MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM, AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO, 1161, AS AMENDED, OTHERWISE KNOWN AS THE "SOCIAL SECURITY ACT OF 1997"**

**EXPLANATORY NOTE**

The Social Security System (SSS) was conceptualized to provide a "sound and viable tax-exempt social security system suitable to the needs of the people throughout the Philippines which shall promote social justice and provide meaningful protection to members and their families against the hazards of disability, sickness, maternity, old age, death and other contingencies resulting in loss of income or financial burden. Toward this end, the State shall endeavor to extend social security protection to workers and their beneficiaries."

Considering that the last pension increase for SSS pensioners was in 2014 for a measly 5% across-the-board through a Commission Resolution, SSS pensioners can no longer cope and meet both ends of their daily expenses, primarily for food and medicines. Coupled this predicament of SSS pensioners with the inflationary costs of basic necessities, it is envisioned that through this bill, we will be able to help them.

This bill aims to provide an across-the-board two thousand pesos increase in the monthly pension of SSS pensioners with a corresponding adjustment of the minimum monthly pension system so that the needs of the SSS pensioners are better addressed. This bill had already passed both Houses of Congress during the Sixteenth Congress but unfortunately, was vetoed by President Benigno S. Aquino. However, with the thrusts of the new administration of President Rodrigo Duterte for more responsive social legislation, the hope of the SSS pensioners as well as the lawmakers to provide this increase, breathes a new life.

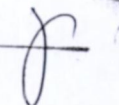
In view of the foregoing, immediate approval of this bill is earnestly sought.

  
**JUAN MIGUEL F. ZUBIRI**

16 SEP -7 P3:00

SENATE

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*Be it enacted in the Senate and the House of Representatives of the Philippines in Congress assembled:*

1 **SECTION 1.** Section 12 of Republic Act No. 1161, as amended by Republic Act No.  
2 8282, is hereby amended to read as follows:

3 "SEC. 12. Monthly Pension. - (a) The monthly pension shall be the highest of  
4 the following amounts:

- 5 (1) The sum of the following:  
6 (i) Three hundred pesos (P300); plus  
7 (ii) Twenty percent (20%) of the average monthly salary credit;  
8 plus  
9 (iii) Two percent (2%) of the average monthly salary credit for  
10 each credited year of service in excess of ten (10) years; or  
11  
12 (2) Forty percent (40%) of the average monthly salary credit; or  
13  
14 (3) One thousand pesos (P1,000): *Provided*, That the monthly  
15 pension shall in no case be paid for an aggregate amount of less  
16 than sixty (60) months  
17  
18 (b) Notwithstanding the preceding paragraph, the minimum **MONTHLY**  
19 pension shall be [One thousand two hundred pesos (P1,200)] **THREE**  
20 **THOUSAND TWO HUNDRED PESOS (P3,200)** for members with at  
21 least ten (10) credited years of service and [Two thousand four hundred  
22 pesos (P2,400)] **FOUR THOUSAND FOUR HUNDRED PESOS**  
23 **(P4,400)** for those with twenty (20) credited years of service."

1 **SECTION 2.** Any law, presidential decree or issuance, executive order, letter of  
2 instruction, administrative order, rule or regulation inconsistent with this Act is hereby  
3 repealed, modified, or amended accordingly.

4 **SECTION 3.** This Act shall take effect fifteen (15) days after its publication in the Official  
5 Gazette or in a newspaper of general circulation.

6 Approved,