



SEVENTEENTH CONGRESS OF THE)
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SENATE

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JT. RES. NO. 5

Prepared jointly by the Committees on Government Corporations and Public Enterprises; and Labor, Employment, and Human Resources Development with Senators Recto, Villanueva, Trillanes IV, Villar, Ejercito, Binay, Legarda, Sotto III, Zubiri, Gordon and Gatchalian, as authors thereof.

**JOINT RESOLUTION
INCREASING THE MONTHLY PENSION OF THE SOCIAL SECURITY SYSTEM
PENSIONERS UNDER THE SOCIAL SECURITY ACT OF 1997**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

1 **WHEREAS**, Republic Act No. 8282 or the Social Security Act of 1997
2 recognizes the policy of the State "to establish, develop, promote and perfect a
3 sound viable tax-exempt social security system suitable to the needs of the
4 people throughout the Philippines which shall promote social justice and
5 provide meaningful protection to members and their families against the
6 hazards of disability, sickness, maternity, old age, death and other contingencies
7 resulting to loss of income or financial burden".

8 **WHEREAS**, as of January 2016, there are about thirty-three million
9 (33,000,000) members of the Social Security System (SSS) and two million one
10 hundred fifty thousand (2,150,000) retirees currently receiving pension pay;

1 **WHEREAS**, considering the escalating cost of living, the meager amount of
2 monthly pension that the SSS pensioners receive is no longer adequate to
3 support even their basic needs, and more importantly, their monthly food
4 sustenance and medical needs;

5 **WHEREAS**, without appropriate and immediate intervention, the SSS will
6 fail in its role to provide basic economic security for the people, curb poverty,
7 provide economic stability, redistribute income and preserve important social
8 and individual values. *Now therefore*, be it

9 **RESOLVED, by the Senate and the House of Representatives**, To increase
10 the monthly pension of the Social Security System pensioners in the amount of
11 Two thousand pesos (P2,000.00) under the Social Security Act of 1997, such
12 that, the minimum monthly pension shall henceforth be Three thousand two
13 hundred pesos (P3,200.00) for members with at least ten (10) credited years of
14 service and Four thousand four hundred pesos (P4,400.00) for those with
15 twenty (20) credited years of service;

16 **RESOLVED, further**, That the Two thousand pesos (P2,000.00) shall be
17 given in two tranches: The first tranche amounting to One thousand pesos
18 (P1,000.00) shall be given starting January 2017; while the second tranche will
19 be granted to the pensioners on a later date to be determined by Congress on or
20 before June 30, 2018;

1 **RESOLVED, finally,** That the Social Security System (SSS) shall implement
2 this Joint Resolution immediately;

3 Adopted,