

SEVENTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Second Regular Session)

SENATE
P.S. Resolution No. 625

OFFICE OF THE CLERK
SENATE
ROOM 200, SENATE BUILDING
MANILA, PHILIPPINES

NO. FEB 12 P4:25

Introduced by: Senator Paolo Benigno "Bam" A. Aquino IV

**A RESOLUTION RECOGNIZING AND COMMENDING THE KASAMAKA INITIATIVE AS
A NATIONAL GRASSROOTS-BASED ADVOCACY PROGRAM FOR FINANCIAL
INCLUSION IN EVERY BARANGAY AND LOCAL GOVERNMENT UNIT, EMPOWERING
THE PEOPLE THROUGH AFFORDABLE ACCESS TO INCLUSIVE DIGITAL FINANCE**

WHEREAS, FINTQ, a wholly-owned subsidiary of Voyager Innovations, Inc., is engaged in the development of software and services related to or incidental to the business of e-money, electronic and digital financial services including, but not limited to, mobile banking and mobile payment;

WHEREAS, FINTQ spearheads KasamaKa, a community-based, self-help, income-generating, and inclusive ecosystem-building movement towards financial inclusion and financial literacy via a bottom-up approach;

WHEREAS, KasamaKa in collaboration with the Liga ng mga Barangay (LNB) aims to tap LNB member barangays to participate in the movement;

WHEREAS, according to recent studies, bottom-up approach is the new way of development - to go right down to the community level and give the opportunity to the common "tao" to look after themselves - empowering and spreading the benefits of growth and development more equitably among the people;

WHEREAS, the program also steers Filipinos away from informal lenders by giving them access to reasonable cost of credit, and introducing them to a complete suite of digital financial services;

WHEREAS, this program is in accordance with the Bangko Sentral ng Pilipinas in its vision, by leapfrogging digital financial transactions in the country from the current one percent to a minimum of 20 percent by year 2020;

WHEREAS, the LNB unanimously adopted a National Executive Board Resolution dated 1st December 2017 at Pasay City adopting KasamaKa as a national grassroots-based advocacy program for financial inclusion in every barangay;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Senate of the Philippines to recognize and commend the KasamaKa initiative as a national grassroots-based advocacy program for financial inclusion in every barangay and local government unit, empowering the people through affordable access to inclusive digital finance.

Adopted,

A handwritten signature in black ink, appearing to read "Bam Aquino". The signature is written in a cursive, flowing style.