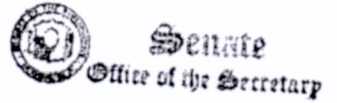


SEVENTEENTH CONGRESS OF THE )  
REPUBLIC OF THE PHILIPPINES )  
Second Regular Session )



'18 FEB 26 P2:39

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S E N A T E

COMMITTEE REPORT NO. 253

Submitted jointly by the Committees on Education, Arts and Culture and Finance on FEB 26 2018

Re: House Bill No. 6031

Recommending its approval with amendments.

Sponsor: Senator Escudero

MR. PRESIDENT:

The Committees on Education, Arts and Culture and Finance to which was referred House Bill No. 6031, introduced by Rep. Mercado, R., *et. al.* entitled:

**"AN ACT  
MANDATING THE INTEGRATION OF THE MAASIN CITY COLLEGE INTO THE  
SOUTHERN LEYTE STATE UNIVERSITY (SLSU)"**

has considered the same and has the honor to report it back to the Senate with the recommendation that it be approved with the following amendments:

1. ON PAGE 1, INSERT A NEW SECTION BETWEEN LINES 3 AND 4.

**"SEC. 2. ASSETS, LIABILITIES AND PERSONNEL. ALL ASSETS, REAL AND PERSONAL, PERSONNEL AND RECORDS OF THE MAASIN CITY COLLEGE, AS WELL AS LIABILITIES OR OBLIGATIONS, ARE HEREBY TRANSFERRED TO THE UNIVERSITY. THE POSITIONS, RIGHT AND SECURITY OF TENURE OF FACULTY MEMBERS AND PERSONNEL THEREIN EMPLOYED UNDER EXISTING LAWS PRIOR TO THE CONVERSION INTO A UNIVERSITY SHALL BE RESPECTED.**

**ALL PARCELS OF LAND BELONGING TO THE GOVERNMENT OCCUPIED BY THE MAASIN CITY COLLEGE ARE HEREBY DECLARED TO BE THE PROPERTY OF THE UNIVERSITY AND SHALL BE TITLED UNDER THAT NAME; PROVIDED, THAT SHOULD THE UNIVERSITY CEASE TO EXIST OR BE ABOLISHED OR SHOULD SUCH PARCELS OF LAND AFOREMENTIONED BE NO LONGER NEEDED BY THE UNIVERSITY, THE SAME SHALL REVERT TO THE LGUS CONCERNED."**

2. RE-NUMBER THE SUCCEEDING SECTIONS.

Respectfully submitted:



**SEN. FRANCIS G. ESCUDERO**  
*Chairperson*  
Committee on Education, Arts  
and Culture  
Member, Committee on Finance

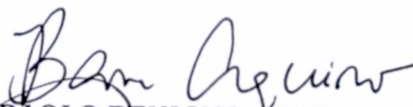


**SEN. LOREN B. LEGARDA**  
*Chairperson*  
Committee on Finance  
Member, Committee on Education,  
Arts and Culture


*Vice Chairpersons:*



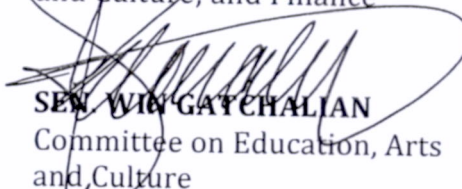
**SEN. SONNY M. ANGARA**  
Committees on Education, Arts  
and Culture; and Finance



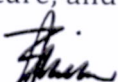
**SEN. PAOLO BENIGNO AQUINO IV**  
Committees on Education, Arts  
and Culture; and Finance



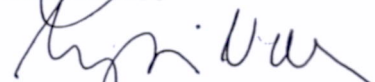
**SEN. JOSEPH VICTOR G. EJERCITO**  
Committees on Education, Arts  
and Culture; and Finance



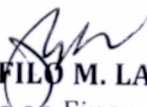
**SEN. WIN GATCHALIAN**  
Committee on Education, Arts  
and Culture



**SEN. JOEL VILLANUEVA**  
Committees on Education, Arts  
and Culture; and Finance

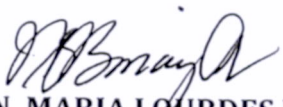


**SEN. CYNTHIA A. VILLAR**  
Committee on Finance  
Member, Committee on Education,  
Arts and Culture



**SEN. PANFILO M. LACSON**  
Committee on Finance

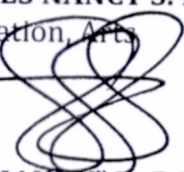
*Members:*



**SEN. MARIA LOURDES NANCY S. BINAY**  
Committees on Education, Arts,  
and Culture; Finance



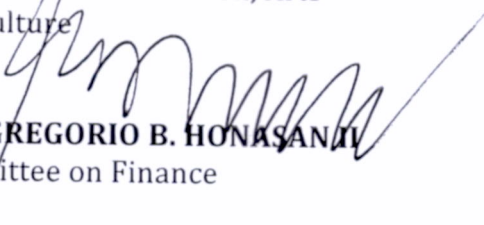
**SEN. RICHARD J. GORDON**  
Committees on Education, Arts  
and Culture; and Finance



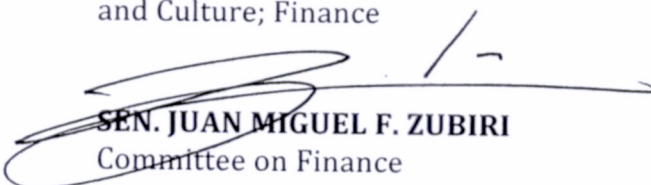
**SEN. EMMANUEL "MANNY" D. PACQUIAO**  
Committee on Education, Arts  
and Culture



**SEN. GRACE POE**  
Committees on Education, Arts  
and Culture; Finance



**SEN. GREGORIO B. HONASAN II**  
Committee on Finance



**SEN. JUAN MIGUEL F. ZUBIRI**  
Committee on Finance

**SEN. ANTONIO "SONNY" F. TRILLANES IV**  
Committees on Education, Arts  
and Culture; and Finance



**SEN. RISA HONTIVEROS**  
Committees on Education, Arts  
and Culture; and Finance

**SEN. FRANCIS "KIKO" PANGILINAN**

Committees on Education, Arts  
and Culture; and Finance

*Ex-Officio Members:*



**SEN. FRANKLIN M. DRILON**  
*Senate Minority Floor Leader*



**SEN. VICENTE C. SOTTO III**  
*Senate Majority Floor Leader*

**SEN. RALPH G. RECTO**  
*Senate President Pro-Tempore*

**HON. AQUILINO "KOKO" PIMENTEL III**  
*Senate President*



HOUSE OF REPRESENTATIVES

H. No. 6031

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BY REPRESENTATIVES MERCADO, HOFER, NOGRALES (K.A.), GARCIA (G.)  
AND SALIMBANGON, PER COMMITTEE REPORT NO. 328

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AN ACT MANDATING THE INTEGRATION OF THE MAASIN CITY  
COLLEGE INTO THE SOUTHERN LEYTE STATE UNIVERSITY  
(SLSU)

*Be it enacted by the Senate and House of Representatives of the Philippines in  
Congress assembled:*

1           SECTION 1. The Maasin City College in Maasin City, Southern Leyte is  
2 hereby integrated into the Southern Leyte State University (SLSU) and shall  
3 be known as the Southern Leyte State University – Maasin City Campus.

4           SEC. 2. The Commission on Higher Education and the SLSU shall  
5 prepare and promulgate the necessary rules and regulations to implement this  
6 Act.

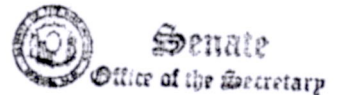
7           SEC. 3. The amount necessary to carry out the initial implementation  
8 of this Act shall be charged against the current year's funding of the Maasin  
9 City College provided by the City of Maasin, Southern Leyte. The City shall  
10 continue to provide the same funding to the Maasin City College  
11 corresponding to the funding given before the same is integrated into the  
12 Southern Leyte State University until such time that the full funding  
13 requirement of the Southern Leyte State University – Maasin City Campus is  
14 included in the annual General Appropriations Act.

1            SEC. 4. This Act shall take effect fifteen (15) days after its publication  
2    in the *Official Gazette* or in a newspaper of general circulation.

Approved.

**O**

SEVENTEENTH CONGRESS OF THE )  
REPUBLIC OF THE PHILIPPINES )  
*Second Regular Session* )



'18 FEB 26 P2 :55

SENATE

S. No. 1705

RECEIVED BY: 

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Senator SONNY ANGARA

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AN ACT  
AMENDING SECTIONS 28 AND 112 OF REPUBLIC ACT NO. 8424, OTHERWISE  
KNOWN AS THE NATIONAL INTERNAL REVENUE CODE OF 1997,  
AS AMENDED, AND FOR OTHER PURPOSES

EXPLANATORY NOTE

The recently enacted Tax Reform for Acceleration and Inclusion (TRAIN) - Package 1 or Republic Act 10963 seeks to make the country's tax system simpler, fairer and more efficient. The ultimate goal of such historic tax reform is to provide millions of Filipinos relief from their tax burdens that would put more money in their pockets to help them spend for their families. Revenues from TRAIN would be used to jumpstart big infrastructure projects in the country, which would further improve the lives of every Filipino.

To complement such comprehensive reform, this bill seeks to increase the final tax on foreign currency deposits as well as the capital gains tax on stocks not traded in the stock exchange of foreign corporations, amending Sections 28 of the National Internal Revenue Code (NIRC), as amended, similar to the provisions under RA 10963. Such reforms would improve the progressivity of the country's tax system as these would only affect those who have the ability to pay more taxes.

By amending Section 112 of the Tax Code, this bill also fulfills the vision of the Department of Finance and the Bureau of Internal Revenue to grant refunds for the excess creditable input tax on zero-rated sales or effectively zero-rated sales instead of issuing tax credit certificates.

In view of the foregoing, approval of this bill is earnestly sought.



SONNY ANGARA