



SENATE

S. No. 1766

INTRODUCED BY SENATOR HONASAN II

AN ACT INCREASING THE MONTHLY OLD-AGE
PENSION OF SENIOR VETERANS

*Be it enacted by the Senate and House of Representatives of
the Philippines in Congress assembled:*

1 SECTION 1. For purposes of this Act, *Senior Veterans*
2 refer to the veterans of World War II, Korean and Vietnam
3 wars.

4 SEC. 2. *Increase in Old-Age Pension of Senior*
5 *Veterans.* – The old-age pension of veterans of World War
6 II, Korean and Vietnam wars shall be increased to Twenty
7 Thousand Pesos (P20,000.00) per month: *Provided, That*
8 *the veterans of Korean and Vietnam wars are not receiving*
9 *pension from the Armed Forces of the Philippines*
10 *(AFP): Provided, further, That the entitlement to the*

1 increase in old-age pension shall be limited to the eligible
2 living senior veterans and shall not be transferable to any
3 family members and/or dependents of the senior veterans.

4 SEC. 3. *Funding.* – In order to augment the amount
5 needed to fund the increase in the old-age pension as
6 provided in this Act, the amount necessary for the initial
7 implementation shall be charged against the current year's
8 available appropriation of the Philippine Veterans Affairs
9 Office (PVAO). Thereafter, such sums as may be needed for
10 the continued implementation of this Act shall be included
11 in the annual General Appropriations Act: *Provided, That*
12 the PVAO shall prioritize the distribution of the benefits
13 granted under this Act from whatever available
14 appropriation that will be included in the annual General
15 Appropriations Act.

16 SEC. 4. *Repealing Clause.* – All existing laws or parts
17 thereof inconsistent with the provisions of this Act are
18 hereby repealed or modified accordingly.

19 SEC. 5. *Effectivity Clause.* – This Act shall take effect
20 fifteen (15) days after its publication in the *Official Gazette*

1 or in at least two (2) national newspapers of general
2 circulation.

3 Approved,