

SENATE

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P.S. Res. No. 832

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Introduced by Senator Juan Miguel F. Zubiri

RESOLUTION

CONGRATULATING AND COMMENDING BONTOC MULTI-PURPOSE COOPERATIVE OF BONTOC SOUTHERN LEYTE FOR BEING CONFERRED THE 2018 *GAWAD SA PINAKATANGING KOOPERATIBA* (GAWAD PITAK) HALL OF FAME AWARD BY THE LAND BANK OF THE PHILIPPINES DURING THE *GAWAD SA PINAKATANGING KOOPERATIBA* (GAWAD PITAK) AWARDING CEREMONY ON 8 AUGUST 2018 AT THE PHILIPPINE INTERNATIONAL CONVENTION CENTER IN PASAY CITY, PHILIPPINES

WHEREAS, the *Gawad sa Pinakatanging Kooperatiba* or Gawad PITAK is an annual search undertaken by the Land Bank of the Philippines (LANDBANK) that recognizes cooperatives which exemplified the tenets of cooperativism;

WHEREAS, launched in 1990, the Gawad PITAK is the country's longest-running and most prestigious award-giving body for cooperatives and is awarded to LANDBANK-assisted agriculture- and non-agriculture-based cooperatives that effect change in the lives of the Filipino;

WHEREAS, a recognition first introduced in 1996, cooperatives that have already earned a Gawad PITAK Outstanding Agriculture and Non-Agriculture-Based Cooperatives grand prize and at least a second or third prize are automatically elevated to the Gawad PITAK Hall of Fame status, provided that they have met the minimum qualification requirements for this award;

WHEREAS, eligible cooperatives for the Gawad PITAK Hall of Fame were evaluated via table validation conducted by the Technical Working Group (TWG) composed of LANDBANK personnel and representatives from the Senate, House of Representatives, Department of Agrarian Reform (DAR), Department of Agriculture (DA), and the Cooperative Development Authority (CDA);

WHEREAS, after the evaluation, the Program Management Committee (PMC) deliberated on the assessment made by the TWG and endorsed eligible cooperatives to the Board of Judges (BOJ) for confirmation by this year's panel headed by the Chairman of the Senate Committee on Cooperatives as Chairperson, with Representative Rico B. Geron, the Chairman of the House Committee on Cooperatives Development as Co-Chairperson, Mr. Alex V. Buenaventura, President and CEO of the Land Bank of the Philippines as Vice Chairperson, and members – DA Secretary Manuel F. Piñol, DAR Secretary John R. Castriciones, and CDA Chairman Orlando R. Ravanera;

WHEREAS, this year's Gawad PITAK Hall of Fame conferees will join the ranks of 32 other remarkable cooperatives conferred during the prize's 28 years of existence, and LANDBANK's conferee for this year is the Bontoc Multi-Purpose Cooperative of Bontoc, Southern Leyte;

WHEREAS, serving the 163 barangays and 19 municipalities of the provinces of Leyte and Samar since 1986, Bontoc Multi-Purpose Cooperative is elevated to Hall of Fame status for its contribution of fostering an atmosphere conducive to socio-economic opportunities beneficial to its more than 8,500 regular and associate members;

WHEREAS, a successful and financially stable cooperative not only in Southern Leyte, but in Region VIII, Bontoc Multi-Purpose Cooperative is cited for being instrumental in the transformation of small farmers and fisherfolk to successful entrepreneurs and for seeing to the embetterment of the living conditions of its members, the community, and of marginal groups;

WHEREAS, the Senate of the Philippines proudly joins the Land Bank of the Philippines in acknowledging the vital role of cooperatives in the nation's social and economic progress by stimulating change and effecting development at the grassroots level through the 2018 *Gawad sa Pinakatanging Kooperatiba* or Gawad PITAK;

RESOLVED, AS IT IS HEREBY RESOLVED, that the Senate of the Philippines congratulate and commend Bontoc Multi-Purpose Cooperative of Bontoc, Southern Leyte for being conferred the 2018 *Gawad sa Pinakatanging Kooperatiba* (Gawad PITAK) Hall of Fame award by the Land Bank of the Philippines during the *Gawad sa Pinakatanging Kooperatiba* (Gawad PITAK) awarding ceremony on 8 August 2018 at the Philippine International Convention Center in Pasay City, Philippines.

Adopted,


JUAN MIGUEL F. ZUBIRI