## SEVENTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

Third Regular Session

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SENATE P.S. Res. No. 952

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Introduced by Senator Richard J. Gordon

## RESOLUTION

## HONORING THE ACHIEVEMENTS AND CONTRIBUTIONS OF THE LATE METROBANK FOUNDER DR. GEORGE S.K. TY, A PILLAR IN THE BUSINESS COMMUNITY AND A HUMANITARIAN NONPAREIL

**WHEREAS**, the Philippine Senate has, on several occasions, recognized the achievements of outstanding Filipinos for their valuable service to the Filipino people and laudable contributions to the nation;

**WHEREAS**, Dr. George S.K. Ty was an outstanding leader of the business community who, through his hard work and guided by the values of mutual respect, trust, transparency and fairness, founded one of the country's largest banks with total assets exceeding P2 trillion;

**WHEREAS**, in the 1950s, Dr. Ty, as a young man, managed the business of his father, Wellington Flour. Seeing how difficult it was for businessmen like himself to secure loans from banks, he dreamed of setting up his own;

**WHEREAS**, in 1962, his dream became a reality when he founded the first Metrobank office in Binondo Manila, which has become the country's second-largest bank with 945 branches around the Philippines employing about 11,000 Filipinos;

WHEREAS, since the late 1990s, Metrobank has been steadily expanding internationally. It opened branches and offices in London, Taichung, Tokyo, and Seoul. It was the first Filipino bank to be granted a banking license by the Japanese Ministry of Finance. It was also the first Philippine bank in Korea. In 2001, Metrobank became the first Philippine bank in China when it opened its branch in Shanghai. In 2010, Metrobank inaugurated its wholly-owned subsidiary, Metropolitan Bank (China) Limited, the first foreign bank headquarters to be established in Nanjing which serves as the base for Metrobank's operations in China, with three branches located in Nanjing and Shanghai. Today, the Metrobank group has 32 foreign branches, subsidiaries and representative offices globally;

**WHEREAS**, in 1988, Dr. Ty set up a local joint venture company with Japanese automotive giant Toyota which eventually evolved into the automotive powerhouse in the Philippines. Within one year of their automotive venture, Toyota became the No. 1 car brand in the Philippines which employs 55,000 Filipinos;

**WHEREAS**, Dr. Ty's achievements were internationally recognized, having been the recipient of Japan's "The Order of the Rising Sun, Gold and Silver Star," which is awarded by the Japanese government to selected individuals who have made distinguished achievements in areas such as international relations, culture and the arts. He was only the second Philippine private sector recipient of the "Gold and Silver Star" category;

**WHEREAS**, having a strong sense of corporate social responsibility, Dr. Ty established the Metrobank Foundation, Inc. on January 8, 1979, which implements various programs on education, visual arts, health, and in the recognition of excellence among key professions;

WHEREAS, in line with Dr. Ty's strong desire to help people achieve their dreams, Metrobank Foundation's programs seek to inspire people to excel in what they do, engage them and the communities they belong to, and empower them to become agents of positive change and influence—all for the onward pursuit of nation-building. Its flagship programs include the Metrobank Foundation Outstanding Filipinos; Metrobank Art & Design Excellence (MADE); Metrobank Scholarship Program (MSP); Metrobank MTAP-DepEd Math Challenge (MMC); Grants and Social Development Partnerships, Disaster Response, National Teachers' Month (NTM) celebration, and the Metrobank Foundation Professorial Chair Lectures;

**WHEREAS**, being a humanitarian nonpareil, Dr. Ty ensured that the Metrobank Foundation also maintains a dynamic partnership with other organizations that likewise provide services for the underprivileged and marginalized sectors of society and remains responsive to aid survivors of natural calamities in the Philippines and in Asia through relief and rehabilitation efforts;

**WHEREAS**, Dr. Ty was also among the first to become a Millennium Member when the Philippine Red Cross launched its Millennium Fund at the turn of the century in a bid to get more donors to enable the humanitarian organization to expand the services it provides in order to alleviate human suffering and uplift human dignity;

**WHEREAS**, Dr. Ty, an outstanding humanitarian, never hesitated to help during disasters, he provided ambulances, supported the blood bank and made a major contribution in the Philippine Red Cross' efforts to acquire a ship that would enable the organization to transport relief and rescue equipment and vehicles in any areas in the country even when the major seaports and airports are rendered nonoperational;

**WHEREAS**, Dr. Ty's spirit of generosity and caring for others lived on even after he passed away; ensuring that donations to him will go to the Philippine Red Cross, CBCP Caritas Filipinas Foundation and the Philippine Disaster Resilience Foundation:

**NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED** by the Senate to honor the late Metrobank Founder Dr. George S.K. Ty, for his achievements and great contribution to nation-building as a pillar of the business sector and a humanitarian par excellence.

Adopted,

RICHARD J. GORDON