EIGHTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES *First Regular Session* 



## SENATE

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P.S. Res. No.212

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Introduced by Senator FRANKLIN M. DRILON

## RESOLUTION EXPRESSING THE PROFOUND SYMPATHY AND SINCERE CONDOLENCES OF THE SENATE OF THE PHILIPPINES ON THE DEATH OF JOHN GOKONGWEI JR.

1 WHEREAS, Mr. John Gokongwei Jr., founder and chairman emeritus of JG

2 Summit Holdings, Inc., passed away on 9 November 2019 at the age of 93;

WHEREAS, born on 11 August 1926 in China to a scion of a wealthy Filipino-Chinese clan based in Cebu, Mr. Gokongwei Jr. was orphaned at an early age and had to help his mother in providing for the needs of his siblings by selling roasted peanuts, soap, candles and threads;

WHEREAS, Mr. Gokongwei Jr. began trading goods from Cebu to Manila in
1943 and established Amasia Trading shortly after the end of World War II;

9 WHEREAS, he established in 1957 a cornstarch plant, Universal Robina 10 Corp., which eventually became one of the country's largest food and beverage 11 companies;

WHEREAS, his hard work, perseverance and vision led to the establishment of other major companies in the country, such as Robinsons Land Corp., Robinsons Retail Holdings, Inc., and Cebu Air, Inc., which made him the third richest man in the country in 2019;

<sup>16</sup> WHEREAS, in 1992, Mr. Gokongwei Jr. and his brothers donated significant <sup>17</sup> portions of their shares of stock in JG Summit to establish the Gokongwei Brothers <sup>18</sup> Foundation (GBF) to support education in the country;

WHEREAS, when he turned 80 years of age in 2006, Mr. Gokongwei donated half of his fortune to GBF;

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WHEREAS, Filipinos can learn great life lessons from Mr. John Gokongwei Jr., whose hard work, business acumen and philanthropy helped open doors of opportunities for his fellow Filipinos: Now, therefore, be it

RESOLVED, as it is hereby resolved by the Senate of the Philippines to express its profound sympathy and sincere condolences on the death of Mr. John Gokongwei Jr.

Adopted,

DRILON FR⁄A Senator