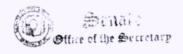
EIGHTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

First Regular Session



NOV 11

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P3:42

SENATE P. S. Res No. <u>214</u>

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RECEIVED BY Introduced by Senator Maria Lourdes Nancy S. Binay

RESOLUTION EXPRESSING THE SENSE OF THE SENATE IN RECOGNIZING THE ENDURING FRIENDSHIP BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF SINGAPORE

WHEREAS, the Republic of the Philippines and the Republic of Singapore are celebrating the 50th anniversary of the establishment of formal diplomatic relations, set about on May 1969;

WHEREAS, Philippines-Singapore Action Plan, established in 1997 following Prime Minister Goh Chok Tong's visit to the Philippines, provides a framework for bilateral cooperation in areas such as economics, information technology, education, and defense¹;

8 WHEREAS, apart from robust trade relations, Singapore is also a major 9 investor in the Philippines;

WHEREAS, Singapore is the second highest source of investments of the Philippines in 2018, committing a total of P21.18 billion, or 11.8 percent of total foreign pledges. Singapore is also the seventh largest trading partner the Republic of the Philippines, with two-way trade at US\$10.49 billion²;

¹ Singapore Ministry of Foreign Affairs, Foreign Policy, Philippines, https://www.mfa.gov.sg/SINGAPORES-FOREIGN-POLICY/Countries-and-Regions/Southeast-Asia/Philippines

² Philippine Information Agency, PH, Singapore reaffirm close relation, https://pia.gov.ph/news/articles/1027137

WHEREAS, there are more than 200,000 Filipinos living, working and studying
in Singapore³;

16 WHEREAS, the Republic of the Philippines is steadfast in maintaining and 17 improving bilateral relations with the Republic of Singapore;

NOW THEREFORE BE IT RESOLVED, AS IT IS HEREBY RESOLVED BY
THE SENATE OF THE PHILIPPINES, to recognize the enduring friendship
between the Republic of the Philippines and the Republic of Singapore.

RESOLVED FINALLY, that a copy of this Resolution be furnished to the Embassy of Republic of Singapore in Manila and the National Assembly of the Republic of Singapore.

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Adopted,

MARIA LOURD NCY S. BINAY

Senator

³ The Straits Times, Room for Singapore to do more together with Philippines: President Halimah, https://www.straitstimes.com/singapore/room-for-singapore-to-do-more-together-with-the-philippines-president-halimah