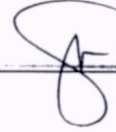


SENATE

20 JAN 21 P 2 :03

P.S. Res. No. 292

RECEIVED BY



Introduced by Senator Juan Miguel F. Zubiri

RESOLUTION

DIRECTING THE SENATE COMMITTEE ON COOPERATIVES TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE IMPLEMENTATION OF REPUBLIC ACT NO. 11364 OR THE COOPERATIVE DEVELOPMENT AUTHORITY CHARTER OF 2019 AND THE FORMULATION OF ITS IMPLEMENTING RULES AND REGULATIONS WITH THE END IN VIEW OF STRENGTHENING THE COOPERATIVE SECTOR AND THE FULL IMPLEMENTATION OF THE PROVISIONS OF THE LAW

WHEREAS, Article VII of the 1987 Constitution affirms the policy of the state to encourage the establishment of cooperatives for a more equitable distribution of opportunities and the role it plays as instruments of equity, social justice and economic development;

WHEREAS, Republic Act No. 11364 or the Cooperative Development Authority (CDA) Charter of 2019 is a complimentary law to Republic Act No. 9520 or the Philippine Cooperative Code of 2008 and a long overdue amendment of the original CDA charter passed in 1990;

WHEREAS, the CDA Charter of 2019 introduces institutional reforms that is envisioned to strengthen the CDA allowing it to effectively address the evolving needs of the cooperative sector;

WHEREAS, among the improvements the CDA Charter of 2019 promises is the power to hear and decide inter- and intra-cooperative disputes, controversies and conflicts brought before the Authority;

WHEREAS, the charter will also strengthen the partnership between the CDA and the cooperative sector in allowing for stronger consultative mechanisms between the two bodies;

WHEREAS, the CDA Charter of 2019 was signed into law on 8 August 2019 and under the law, the reorganization of the Authority shall take effect within 120 days upon effectivity of the Act, and the Implementing Rules and Regulations of the law to be formulated within 90 days;

WHEREAS, there is a need to inquire on the implementation of the CDA Charter of 2019 to institute the much-needed reforms the cooperative sector deserves and to implement the provisions of the law;

NOW, THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Senate to direct the Senate Committee on Cooperatives to conduct an inquiry, in aid of legislation, on the implementation of Republic Act No. 11364 or the Cooperative Development Authority Charter of 2019 and the formulation of its Implementing Rules and Regulations with the end in view of strengthening the cooperative sector and the full implementation of the provisions of the law.

Adopted,

A handwritten signature in black ink, consisting of several overlapping loops and a final horizontal stroke with a small upward tick at the end.

JUAN MIGUEL F. ZUBIRI