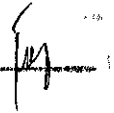


FOURTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )

7 JUL -2 AM 11:17

SENATE

RECEIVED BY: 

Senate Bill No. 367

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INTRODUCED BY SEN. JINGGOY EJERCITO ESTRADA

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**EXPLANATORY NOTE**

This proposed measure seeks to help promote the Philippine tourism industry by increasing the number of licensed travel and tour industry operators, by giving foreign and local tourists better services to the vast natural and cultural heritage that we are known for.

In the present set up, licensing policies and rules are too restrictive, thus, posing difficulty to applicants as they secure licenses to operate. Such practice hinders the industry from fully realizing its potentials.


With the enactment of this bill, we hope to encourage investors, as well, whose contribution will undoubtedly help propel us to economic development.

  
JINGGOY EJERCITO ESTRADA  
Senator

FOURTEENTH CONGRESS OF THE REPUBLIC )  
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**AN ACT  
LIBERALIZING THE LICENSING OF TRAVEL AND TOUR AGENCIES**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Any provision of law, rule or regulation to the contrary notwithstanding, there shall be no limit on the number of travel and tour agencies allowed to operate in the Philippines.

SEC 2. Every application to operate a travel and tour agency shall be given due course by the proper government agency and in case of disapproval of the application, the applicant shall be immediately informed of the reason for such action by the approving authority.

SEC 3. Requirements imposed under the regulations of the Department of Tourism regarding the capitalization, total assets and bond of applicants shall be reduced by one-half.

SEC 4. This Act shall take effect fifteen (15) days after its publication in two (2) newspapers of general circulation.

*Approved,*