

FOURTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
First Regular Session)

7 JUL -2 1975

SENATE

RECEIVED BY: [Signature]

Senate Bill No. 467

INTRODUCED BY SEN. JINGGOY EJERCITO ESTRADA

EXPLANATORY NOTE

Our Constitution mandates that the State shall respect the role of independent people's organization to enable the people to pursue and protect, within the democratic framework, their legitimate and collective interest and aspirations through peaceful and lawful means. The Constitution also states its support for the indigenous and appropriate scientific and technological capabilities to the end that it may be applied to the nation's productive systems for the growth and development of our country.

Realizing this, I believe that it is certainly time to establish a public corporation to be known as the Foundation for Encouragement of Gifted and Talented Children and Youth to promote and develop the special abilities and aptitudes of our youth.

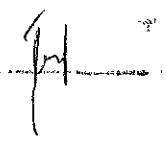
For the youth who shall inherit the earth, may this bill help develop their skills and expertise to the fullest so our country and people can prosper.


JINGGOY EJERCITO ESTRADA
Senator

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AN ACT
CREATING A PUBLIC CORPORATION TO BE KNOWN AS THE
FOUNDATION FOR THE ENCOURAGEMENT OF GIFTED AND TALENTED
CHILDREN AND YOUTH, AND TO DEFINE ITS POWERS AND PURPOSES,
AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. National Policy and Principles. It is hereby declared to be the national policy of the State to respect the role of independent people's organization to enable the people to pursue and protect, within the democratic framework, their legitimate and collective interests and aspirations through peaceful and lawful means.

SECTION 2. Establishment of the Foundation for the Encouragement of Gifted and Talented Children and Youth. It is hereby establish the Foundation for the Encouragement of gifted and Talented Children and Youth. The said corporation will have the powers of perpetual succession, to sue and be sued; to contract and be contracted with; to acquire, own, lease, convey and dispose of such real and personal estate, land grants, rights and chooses in action as shall be necessary for corporate purposes, and to accept and receive funds, real and personal property by gift, devise, bequest or other means, to conduct fund-raising activities; to adopt the and use a seal, and the same to alter and destroy; to have offices and conduct its business and affairs in Metropolitan Manila and in the regions, provinces, cities, municipalities, and barrio\barangays of the Philippines, to make and adopt a constitution and by-laws, rules and regulations not inconsistent with this Act and the laws of the Philippines; and generally to do all such acts and things (including the establishment of regulations for the election of associated and successors) and may be necessary to carry into effect the provisions of this Act and promote the purposes of said corporation shall have power to issue certificated of stock or declare or pa dividends, its objects and purposes being solely of benevolent character and not for pecuniary profit by its members.

SECTION 3. Purpose. The purpose if the said corporation is to promote through organization and cooperation with other agencies concerned the ability of gifted and talented children and youth, particularly

in the field of arts, sports, leadership, academics, and science and technological inventions.

SECTION 4. *Composition of Governing Body.* The governing body of said corporation shall consist of a National Executive Board who shall be Filipino citizens and shall be composed of : (a) The President of the Philippines or his representative; (b) the Secretary of Science and Technology; (c) the Secretary of Education; (d) and five (5) private sector representatives each representing the fields of arts, sports, leadership, academics, and science and technology. The private sector representatives shall be appointed by the President of the Philippines who shall hold office for five (5) years; *Provided that*, two (2) shall serve for three (3) years and the other three (3) shall serve for five (5) years. Whenever a vacancy is created in the Board by virtue of resignation or inability to serve of the member and pending the appointment of the member to fill the unexpired term and classification of membership pursuant to this Act, the Secretary of Education shall designate the member to fill the vacancy; *Provided that*, the persons designated shall have the qualification of the member who resigned or is unable to serve the full term for which member was appointed by the President shall serve the unexpired portion of the term of the resigned or incapacitated member.

SECTION 5. *Contribution and Donations to the Foundation.* Any donation or contribution which from time to time may be made to the Foundation by the government of any of its subdivisions, branches, offices, agencies, of the National Execution Board to this Act.

The Corporation shall be exempt from the payment of any and all kinds of taxes, duties, imposts, fees and other charges and all donations and may be used as an income tax deduction.

SECTION 6. This Act shall take effect upon the completion of its publication in at least two (2) national newspapers of general circulation.

Approved,