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SENATE HEGE VEC 17

Res. No. 133

## Introduced by Senator JUAN MIGUEL F. ZUBIRI

## RESOLUTION

DIRECTING THE APPROPRIATE COMMITTEE TO INQUIRE, IN AID OF LEGISLATION, INTO THE POSSIBILITY OF IMPOSING AN ACROSS THE BOARD P3,000.00 INCREASE OR HIGHER IN THE RETIREMENT PENSION BENEFIT OF ALL PUBLIC AND PRIVATE SECTOR RETIREES

Whereas, the government, cognizant of the significant contributions of the labor force in the private and public sector, has earlier institutionalized a retirement pension program with the end in view of assisting, in later life, the members of our workforce;

Whereas, retirees receiving pension from the Government Service Insurance System (GSIS) and Social Security System (SSS) have been complaining on their stagnant monthly pension;

Whereas, some of the retirees are receiving monthly pension which is inadequate to address even the basis necessities for a decent living;

Whereas, the reported three percentum (3%) increase last year is very negligible considering that retirees have to maintain the cost for their medication and sustenance, hence, what they are receiving could barely relieve their hardship;

Whereas, the government's duty does not end in providing for a retirement program but in ensuring that the pension intended for retirees is responsive to the current standard of living;

Whereas, it is imperative to augment the monthly pension of all private and public sector retirees;

NOW THEREFORE, be it Resolved, as it is hereby Resolved, that the Senate direct the appropriate committee to inquire, in aid of legislation, into the possibility of imposing an across the board P3,000.00

increase or higher in the retirement pension benefit of all public and private sector retirees.

Adopted.

JUAN-MIGUEL F. ZUBIRI