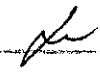


Republic of the Philippines)
FOURTEENTH CONGRESS)
First Regular Session)

7 AUG 14 2016

SENATE

RECEIVED BY: 

S. No. 1474

Introduced by Senator FRANCIS G. ESCUDERO

EXPLANATORY NOTE

It is the policy of the State to care for the elderly members of our society by designing programs of retirement and social security benefits. This is manifested by the Government's relentless support and evolving privileges and other benefits that would help improve the plight of retirees.

The success of our present Government in achieving its goal may be attributed to these aged men and women who devoted the precious years of their lives tilling and laboring in order to erect a well developed country for their future descendents.

To further affirm the program of the Government, changes are hereby enumerated to amend Republic Act No. 8291 (GSIS Act of 1997).

Ergo, pursuant to the State Policy mentioned above, amendments must be acted upon promptly to augment pension benefits of Government retirees before it is too late.

Passage of this bill is earnestly recommended.




FRANCIS G. ESCUDERO

Republic of the Philippines)
FOURTEENTH CONGRESS)
First Regular Session)

7 JUN 14 P 6:11

SENATE

RECEIVED BY: 

S. No. 1474

Introduced by Senator FRANCIS G. ESCUDERO

AN ACT
AMENDING SECTION 13-A OF REPUBLIC ACT 8291 (GSIS ACT OF 1997) BY
PRESCRIBING OTHER CONDITIONS FOR ENTITLEMENT TO THE
RETIREMENT BENEFITS, UNDER SECTION 13 OF THE SAME ACT, FOR
GOVERNMENT EMPLOYEES OR OFFICIALS BEING PHASED OUT AND/OR
NOT RETAINED BY HIS OFFICE/BUREAU/CORPORATION/ DUE TO
PRIVATIZING/ABOLISHING HIS OFFICE

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

Section 1. Section 13-A of Republic Act 8291 (GSIS Act of 1997) is hereby amended to read as follows:

“Section 13-A. Conditions for Entitlement—A member who retires from the service shall be entitled to the retirement benefit enumerated in paragraph (a) of Section 13 hereof: Provided, That:

A (1) he has rendered at least fifteen (15) years of service

(2) he is at least sixty (60) years of age at the time of retirement;

B (1) HE RETIRES OR HAS PREVIOUSLY RETIRED WITH TWENTY (20) YEARS OF SERVICE, REGARDLESS OF AGE, AS A RESULT OF THE ENACTMENT OF A SPECIAL LAW WHICH REORGANIZED / INCORPORATED / PRIVATED/ ABOLISHED HIS OFFICE AND BROUGHT ABOUT HIS EARLY RETIERMENT; AND THUS, HE IS ENTITLED TO THE OLD AGE PESNION BENEFIT / BASIC MONTHLY PENSION AFTER THE LAPSE OF FIVE (5) YEARS FROM THE DATE OF HIS RETIREMENT; AND,

(2) THE TOTAL REGULAR RETIREMENT GRATUITY HE HAS PREVIOUSLY RECEIVED EXCLUDING ANY ADDITIONAL BENEFIT / GRATUITY GIVEN BY SPECIAL LAW, SHALL BE CONSIDERED AS HIS LUMP SUM BENEFIT PAYMENT, AND,”

C (1) he is not receiving a monthly pension benefit from permanent total disability.”

Section 2. Separability Clause.—In the event any portion or provision of this Act is declared unconstitutional, the remainder of this Act or any provisions not affected thereby shall remain in force and in effect.

Section 3. Effectivity.— This Act shall take effect 15 days after its complete publication in at least two (2) newspapers of national circulation.

Approved,