


FOURTEENTH CONGRESS)
 OF THE REPUBLIC OF THE PHILIPPINES)
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SENATE

RECEIVED BY: P.S. RES. NO. 186

Introduced by Sen. M. A. Madrigal

RESOLUTION

DIRECTING THE COMMITTEE ON GOVERNMENT CORPORATIONS AND PUBLIC ENTERPRISES AND COMMITTEE ON ACCOUNTABILITY OF PUBLIC OFFICERS AND INVESTIGATIONS TO INVESTIGATE, IN AID OF LEGISLATION, THE ALLEGED INEFFICIENT, IRREGULAR AND ONE-SIDED POLICIES OF THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) THAT POSE A GROWING BURDEN ON ITS MEMBERS, PARTICULARLY THE PUBLIC SCHOOL TEACHERS WHO COMPOSE 40% OF ITS MEMBERS

Whereas the Government Service Insurance System (GSIS) was created to provide life insurance and social security benefits and promote the welfare of government employees;

Whereas forty percent (40%) of its members consist of public school teachers;

Whereas public school teachers complain of the following inefficient, irregular and one-sided policies being implemented by the GSIS: (1) the premium-based policy; (2) the claims and loans interdependency policy (CLIP); (3) the revised housing loan policy; and (4) E-card plus system, which policies are claimed to pose a heavy burden on all other GSIS members as well;

Whereas the premium-based policy, which the GSIS implemented in computing the benefits of its members, reduces the actual value of said benefits by discrediting some years from the service rendered in government by a member;

Whereas the claims and loans interdependency policy or CLIP is being remonstrated as this lessens the value of members' benefits as the GSIS does not post the payments of members for their incurred loans and automatically deducts loans from proceeds due its members;

Whereas the revised housing loan policy dispossesses the members of their property by issuing foreclosure notices despite the members' monthly amortization and immediately placing these properties in inventory for sale;

Whereas the E-card plus system, although declared not compulsory for members

to acquire, has in fact been indispensable since benefits and dividends are coursed through the E-card;

Whereas these aforesaid policies altogether actually pose a growing heavy burden not only on the teachers but also on the millions of members of the GSIS;

Whereas, there has long been an urgent need to study, review and reform the GSIS in order that the policies and programs of this institution shall fulfill its mandate and mission to provide the necessary social security benefits for government employees;

THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, to direct the Committee on Government Corporations and Public Enterprises and Committee on Accountability of Public Officers and Investigations to investigate, in aid of legislation, the alleged inefficiency, irregularities and one-sided policies of the Government Service Insurance System (GSIS) that pose a growing burden on its members, particularly the public school teachers who compose 40% of its membership base.

Adopted,


M. A. MADRIGAL