

THIRTEENTH CONGRESS OF THE REPUBLIC} OF THE PHILIPPINES } Third Regular Session }

1

2

3

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

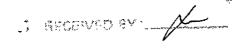
21

22

7 JAN 31 P5 (1

SENATE

s. No: 2586



Prepared and submitted by the Committee on Environment and Natural Resources, with Senators Flavier, Cayetano and the members of the Committee as authors

AN ACT AMENDING SECTIONS 2 AND 3 OF REPUBLIC ACT NO. 2239, AND FOR OTHER PURPOSES

Be it enacted by the House of Representatives and Senate in Congress of the Philippines assembled:

SECTION 1. – Section 2 of Republic Act No. 2239 is hereby amended to read as follows:

"Sec. 2. This conveyance is made for the [exclusive] purpose of enabling the Foundation to ALLOW THE constructION on said land a permanent Ramon Magsaysay Award Foundation Building [of its own]. IN A PORTION OF THE LAND NOT EXCEEDING TWO THOUSAND SQUARE METERS (2,000 SQ.M), A CONDOMINIUM BUILDING MAY BE CONSTRUCTED WITHIN REASONABLE LIMITS AS PROVIDED HEREIN."

SEC. 2. – Section 3 of Republic Act No. 2239 is hereby amended to read as follows:

"Sec. 3. The property [shall not leased but] OR any space in the building to be constructed therein may be leased OR SOLD IN **ACCORDANCE** THE **PROVISIONS** OF WITH THE PROVIDED, THAT ANY DEED OF CONDOMINIUM LAW: CONVEYANCE EXECUTED BY THE FOUNDATION SHALL INCLUDE ITS PRE-EMPTIVE RIGHT TO REPURCHASE THE PROPERTY FROM THE VENDEE; AND PROVIDED, FURTHER, That the proceeds for such lease OR SALE shall be utilized for purposes for which the Foundation has been established INCLUDING, BUT NOT LIMITED TO, THE PRESERVATION OF VALUES OF INTEGRITY, RESPECT FOR HUMAN DIGNITY AND

i	PRINCIPLED LEADERSHIP CHARACTERIZED BY THE LATE
2	PRESIDENT RAMON MAGSAYSAY, AND THE PROPAGATION
3	OF THE IDEAS AND PROGRAMS OF THE MAGSAYSAY
4	AWARDEES IN SERVICE TO THE PEOPLES OF ASIA."
5	SEC. 3 The other pertinent provisions of Republic Act No. 2239, and
6	other laws, rules and regulations which are inconsistent with this amendatory law
7	are hereby repealed or amended accordingly.
8	SEC. 4 This law shall take effect fifteen days following its complete
9	publication in the Official Gazette or in two newspapers of general circulation,
10	whichever comes earlier.
11	Approved,