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THIRTEENTH CONGRESS OF THE REPUBLIC} OF THE PHILIPPINES } Third Regular Session }

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SENATE

QUOTIVED BY:

COMMITTEE REPORT NO. 237

Submitted by the Committee on Environment and Natural Resources on JAN 3 1 2007

Re : Senate Bill No. ______2586

Recommending its approval in substitution of Senate Bill No. 2563.

Sponsors : Senators Cayetano and Flavier

MR. PRESIDENT:

PURPOSES"

The Committee on Environment and Natural Resources, to which was referred Senate Bill No. 2563, introduced by Senator Flavier, entitled:

"AN ACT

AMENDING SECTIONS 2 AND 3 OF REPUBLIC ACT NO. 2239, OTHERWISE KNOWN AS 'AN ACT AUTHORIZING THE PRESIDENT OF THE PHILIPPINES TO SELL A CERTAIN PARCEL OF LAND OF THE PRIVATE DOMAIN OF THE NATIONAL GOVERNMENT TO THE RAMON MAGSAYSAY AWARD FOUNDATION' AND FOR OTHER PURPOSES"

has considered the same and has the honor to report it back to the Senate with the recommendation that the attached bill, Senate Bill No. 2586, prepared by the Committee, entitled:

"AN ACT AMENDING SECTIONS 2 AND 3 OF REPUBLIC ACT NO. 2239, AND FOR OTHER

be approved in substitution of Senate Bill No. 2563, with Senators Flavier, Cayetano and the members of the Committee as authors thereof.

Respectfully submitted:

COMPAÑERA" PIAS. CAYETANO

Chairperson

Members:

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RÍCHARD J. GORDON

MAMA MOZ, TANON B. MAGSAYSAY

SERGIO OSMEÑA III

PODOL FO & BIAZON

JUAN PONCE ENRILE

MANUEL "LITO" M. LAPID

RALPH G. RECTO

Lin P Emile Enka

LUISA "LOI" P. EUERCITO-ESTRADA

MaMadugal M.A. MADRIGAL

Ex-Officio members:

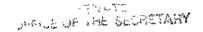
FRANCIS N. PANGILINAN

Majority Leader

President Pro-tempore

may arend! AQUILINO Q. PIMENTEL, JR. Minority Leader

HON. MANNY VILLAR Senate President Pasay City



THIRTEENTH CONGRESS OF THE REPUBLIC} OF THE PHILIPPINES } Third Regular Session }

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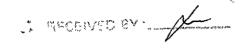
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SENATE S. No. 2586



Prepared and submitted by the Committee on Environment and Natural Resources, with Senators Flavier, Cayetano and the members of the Committee as authors

AN ACT AMENDING SECTIONS 2 AND 3 OF REPUBLIC ACT NO. 2239, AND FOR OTHER PURPOSES

Be it enacted by the House of Representatives and Senate in Congress of the Philippines assembled:

SECTION 1. – Section 2 of Republic Act No. 2239 is hereby amended to read as follows:

"Sec. 2. This conveyance is made for the [exclusive] purpose of enabling the Foundation to ALLOW THE constructION on said land a permanent Ramon Magsaysay Award Foundation Building [of its own]. IN A PORTION OF THE LAND NOT EXCEEDING TWO THOUSAND SQUARE METERS (2,000 SQ.M), A CONDOMINIUM BUILDING MAY BE CONSTRUCTED WITHIN REASONABLE LIMITS AS PROVIDED HEREIN."

SEC. 2. – Section 3 of Republic Act No. 2239 is hereby amended to read as follows:

"Sec. 3. The property [shall not leased but] OR any space in the building to be constructed therein may be leased OR SOLD IN OF **PROVISIONS ACCORDANCE WITH** THE THE CONDOMINIUM LAW: PROVIDED. THAT ANY DEED OF CONVEYANCE EXECUTED BY THE FOUNDATION SHALL INCLUDE ITS PRE-EMPTIVE RIGHT TO REPURCHASE THE PROPERTY FROM THE VENDEE; AND PROVIDED, FURTHER, That the proceeds for such lease OR SALE shall be utilized for purposes for which the Foundation has been established INCLUDING. BUT NOT LIMITED TO, THE PRESERVATION OF VALUES OF INTEGRITY, RESPECT FOR HUMAN DIGNITY AND

1	PRINCIPLED LEADERSHIP CHARACTERIZED BY THE LATE
2	PRESIDENT RAMON MAGSAYSAY, AND THE PROPAGATION
3	OF THE IDEAS AND PROGRAMS OF THE MAGSAYSAY
4	AWARDEES IN SERVICE TO THE PEOPLES OF ASIA."
5	SEC. 3 The other pertinent provisions of Republic Act No. 2239, and
6	other laws, rules and regulations which are inconsistent with this amendatory law
7	are hereby repealed or amended accordingly.
8	SEC. 4 This law shall take effect fifteen days following its complete
9	publication in the Official Gazette or in two newspapers of general circulation,
10	whichever comes earlier.
1 1	Approved.