

FOURTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Second Regular Session)

8 JUN 16 P2:40

SENATE

RECEIVED BY: 

S. Ct. Res. No. 4

Introduced by Senator JUAN MIGUEL F. ZUBIRI

**CONCURRENT RESOLUTION
APPROVING THE TRANSFER/SALE OF THE CONTROLLING INTEREST OF
SKYTEL PHILIPPINES, INC. TO NOVOTELECOMS, INC.**

WHEREAS, on June 14, 1998, Republic Act No. 8652 was enacted into law granting the Skytel Philippines, Inc. a franchise to construct, establish, install, maintain and operate radio paging system in the Philippines and for other purposes, for a term of twenty-five (25) years from the date of its effectivity;

WHEREAS, Section 14 of R.A. No. 8652 provides that the grantee shall not lease, transfer, grant the usufruct of, sell nor assign the franchise or the controlling interest thereof to any person or entity, without the prior approval of the Congress of the Philippines;

WHEREAS, Skytel Philippines, Inc. was one of the major players in the radio paging business before the coming of the text or short messaging system (SMS) and cellular telephone in the country;

WHEREAS, in the advent of new technologies in telecommunications business, Skytel Philippines, Inc. needs more capital from new investors to keep abreast with the latest technologies in telecommunications industry;

WHEREAS, the stockholders of Skytel Philippines, Inc. intend to sell the controlling interest of the company to Novotelecoms, Inc.

WHEREAS, in compliance with the aforesaid Section 14 of R.A. 8652, this concurrent resolution is filed seeking the approval of the Congress of the Philippines to approve the sale/transfer of the controlling interest of Skytel Philippines, Inc. to Novotelecoms, Inc.. Now, therefore, be it

RESOLVED, AS IT IS HEREBY RESOLVED BY THE SENATE, THE HOUSE OF REPRESENTATIVES CONCURRING, That the sale/transfer of the controlling interest of Skytel Philippines, Inc. to Novotelecoms, Inc. be approved.

Adopted.


JUAN MIGUEL F. ZUBIRI