



## HOUSE OF REPRESENTATIVES

### H. Ct. Res. No. 16

---

BY REPRESENTATIVES CHIPECO, ANGARA, VILLANUEVA, NOEL AND BIRON

---

CONCURRENT RESOLUTION APPROVING THE TRANSFER OF THE CONTROLLING INTEREST OF TRANS RADIO BROADCASTING CORPORATION WHICH WAS GRANTED A FRANCHISE UNDER REPUBLIC ACT NO. 8088 TO JCMWELL RADIO HOLDINGS CORP.

WHEREAS, Republic Act No. 8088 was passed by the Congress of the Philippines on July 6, 1995 granting the *Trans Radio Broadcasting Corporation* a franchise to construct, install, operate and maintain radio and/or television broadcasting stations in Metro Manila and other areas in the Philippines for a term of twenty-five (25) years from the date of effectivity of the said law;

WHEREAS, Section 11 of Republic Act No. 8088 requires *Trans Radio Broadcasting Corporation* to seek the approval of the Congress of the Philippines for the transfer of the controlling interest in the corporation to any person, firm, company, corporation or entity;

WHEREAS, the controlling stockholders of *Trans Radio Broadcasting Corporation* in their desire to improve and expand its services to its listeners/viewers intend to sell one hundred percent (100%) of the subscribed capital stock to *JCMWELL Radio Holdings Corp.*, a one hundred percent (100%) Filipino owned corporation duly organized and existing under the laws of the Philippines, duly qualified to own and operate radio and television broadcasting stations in accordance with law;

WHEREAS, in compliance with the aforesaid Section 11 of Republic Act No. 8088, this Concurrent Resolution is filed seeking the approval of the Congress of the Philippines to approve the transfer of the controlling interest of *Trans Radio Broadcasting Corporation* to *JCMWELL Radio Holdings Corp.*: Now, therefore, be it

- 1        *Resolved, as it is hereby resolved by the House of Representatives, the*  
2        *Senate concurring, That the transfer of the controlling interest of Trans Radio*  
3        *Broadcasting Corporation to JCMWELL Radio Holdings Corp. be approved.*

Adopted,