FOURTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES
Second Regular Session

8 JUL 24 P1:34

SENATE

s. No. 2461

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Introduced by Senator Manny Villar

EXPLANATORY NOTE

The intention of the bill is to amend the Family Code of the Philippines to provide that in the absence of marriage settlements or when the regime agreed upon is void, the system of Conjugal Partnership of Gains shall govern.

Under the regime of conjugal partnership of gains, the husband and wife place in a common fund the proceeds, products, fruits and income from their separates properties and those acquired by either or both spouses through their efforts or by chance, and upon dissolution of the marriage or of the partnership, the net gains or benefits obtained by either or both spouses shall be divided equally between them, unless otherwise agreed in the marriage settlements.

Approval of this bill is earnestly requested.

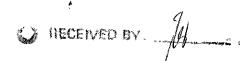
MANNY VILLAR

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AN ACT AMENDING ARTICLE 75 OF TITLE IV OF EXECUTIVE ORDER NO. 209, AS AMENDED BY EXECUTIVE ORDER NO. 227, OTHERWISE KNOWN AS THE FAMILY CODE OF THE PHILIPPINES

Be it enacted by the Senate and the House of Representatives in Congress assembled:

SECTION 1. Article 75 of Title IV of the Family Code of the Philippines is hereby amended to read as follows:

"Art. 75. — The future spouses may, in the marriage settlements, agree upon the regime of absolute community, conjugal partnership of gains, complete separation of property, or any other regime. In the absence of marriage settlements, or when the regime agreed upon is void, the system of **CONJUGAL PARTNERSHIP OF GAINS** [absolute community of property] as established in this Code shall govern."

SEC. 2. This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in at least two (2) newspapers of general circulation.

Approved,