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FOURTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES Second Regular Session)))	8	AUG -5	P6:05	
SENATE	W	NECEIV	ED HY:_	/	
COMMITTEE REPORT NO	90	0	·		
Submitted jointly by the Committees on Foreigr Commerce on <u>AUG 0 5 2008</u> .	n Rela	ations; a	nd Trad	e and	
Re: P.S. Res. No. $\underline{555}$, prepared by the Committees on Foreign Relations; and Trade and Commerce.					
Recommending its approval without amendment.					
Sponsors : Senators Defensor Santiago and Roxas.					

MR. PRESIDENT:

The Committees on Foreign Relations; and Trade and Commerce, to which was referred the Agreement, entitled:

"JAPAN-PHILIPPINES ECONOMIC PARTNERSHIP AGREEMENT (JPEPA)"

have considered the same and have the honor to report it back to the Senate with the recommendation that Proposed Senate Resolution No. 555, prepared by the Committees, entitled:

"RESOLUTION CONCURRING IN THE RATIFICATION OF THE JAPANPHILIPPINES ECONOMIC PARTNERSHIP AGREEMENT (JPEPA)"

be approved without amendment.

Respectfully submitted:

Committee on Trade and Commerce Vice-chair, Committee on Foreign Relations

Wid reservations.

Chair

Committee on Foreign Relations

Members:

EDGARDO J. ANGARA

Committee on Foreign Relations

RICHARD "DICK" J. GORDON

In the absence of an indiagensally curative greenent, I am contained to without my concurrence JOKER P. ARROYO Mary Committee on Foreign Relations

Committee on Foreign Relations

Committee on Trade and

Commerce

Committee on Foreign Relations Committee on Trade and Commerce

JUAN PONCE ENRIL

GREGORIO B. HONASAN II Committee on Foreign Relations MANUÉL "LITO" M. LAPID Committee on Foreign Relations

Committee on Trade and

Commerce

" / HELEKUATION RAMON "BONG" REVILLA JR. Committee on Foreign Relations

JUAN MIGUEL F. ZUBIRI

Committee on Foreign Relations

RODOĽFO G. BIAZON

Committee on Foreign Relations Committee on Trade and Commerce

Committee on Trade and Commerce

LOREN LEGARDA

Committee on Foreign Relations

M.A. MADRIGAL

Committee on Foreign Relations Committee on Trade and Commerce **ANTONIO "SONNY" F. TRILLANES IV**

Committee on Foreign Relations

"COMPAÑERA" PIA S. CAYETANO Committee on Trade and Commerce

FRANCIS "CHIZ" G. ESCUDERO Committee on Trade and Commerce

Ex-Officio Members:

President Pro-Tempore

FRANCIS N PANGILINAN

times Majority Leader

AQUILINO Q. PIMENTEL JR.

Minority Leader

MANNY VILLAR

President Senate of the Philippines Pasay City

FOURTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Second Regular Session)

8 AUG -5 P6:05

SENATE

P.S. RES. NO. 555 PECEIVED BY

Prepared by the Committees on Foreign Relations; and Trade and Commerce

"RESOLUTION CONCURRING IN THE RATIFICATION OF THE JAPAN-PHILIPPINES ECONOMIC PARTNERSHIP AGREEMENT (JPEPA)"

WHEREAS, on 9 September 2006, the Japan-Philippines Economic Partnership Agreement (JPEPA) was signed by Her Excellency Gloria Macapagal Arroyo, President of the Republic of the Philippines, and by His Excellency Jonichiro Koizumi, then Prime Minister of Japan, in Helsinki, Finland:

WHEREAS, on 22 August 2007, President Arroyo transmitted the JPEPA (here attached as Annex A) to the Senate of the Republic of the Philippines for its concurrence as required by the Philippine Constitution, Article 7, Section 21;

WHEREAS, the Philippines has enjoyed a long and mutually-beneficial relationship with Japan in the economic, political, scientific and cultural fields;

WHEREAS, the Philippine Senate is cognizant of the need to develop economic opportunities for Filipinos and to promote and develop new forms of economic engagement with the Philippines' most important trading partners, including Japan;

WHEREAS, the Committees on Foreign Relations; and Trade and Commerce jointly conducted nine (9) hearings on the following dates with their respective topics of discussion:

14 September 2007		Trade and Investment
20 September 2007	-	Economics
27 September 2007	-	Environmental Effects
4 October 2007	-	Movement of Natural Persons
8 October 2007	-	Movement of Goods and Services
		and Constitutional Issues
8 November 2007	-	Trade in Goods: Agriculture and
		Industry
		and Other Matters
23 November 2007	-	Trade in Goods: Agriculture and
		Industry
13 December 2007	-	Trade in Agricultural Goods
20 December 2007	-	Trade in Agricultural Goods
		Trade in Industrial Goods
		and Other Matters

WHEREAS, all concerned government agencies, non-government organizations (NGO's), representatives from the industry sector, academe and trade experts and other stakeholders were invited to the committee hearings and were given the opportunity to present their position papers;

WHEREAS, the Committee on Foreign Relations and the Committee on Trade and Commerce prepared a joint report entitled: "Joint Committee Report on the JPEPA Part 1: Constitutional Aspects"; and "Part 2: Trade and Services Aspects," both recommending concurrence in the JPEPA;

WHEREAS, pursuant to the Constitution, Article 7, Section 21, "No treaty or international agreement shall be valid and effective unless concurred in by at least two-thirds of all the members of the Senate";

NOW, THEREFORE, be it resolved that the Senate of the Philippines concur, as it hereby concurs, in the ratification of the Japan-Philippines Economic Partnership Agreement (JPEPA)".

Adopted,

MAR ROXAS

Chair

Committee on Trade and Commerce

MIRIAM DEFENSOR SANTIAGO

Chair

Committee on Foreign Relations

Annex A: Japan-Philippines Economic Partnership Agreement