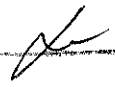


FOURTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Second Regular Session)

8 AUG 28 P5:50

SENATE

RECEIVED BY: 

COMMITTEE REPORT NO. 96

Submitted by the Committee on Public Services on AUG 28 2008

RE : H. Ct. Res. No. 16

Recommending its adoption without amendment.

Sponsor : Senator Enrile

MR. PRESIDENT:

The Senate Committee on Public Services to which was referred H. Ct. Res. No. 16, introduced by Representatives Chipeco, Angara, Villanueva, *et. al.*, entitled:

**“CONCURRENT RESOLUTION
APPROVING THE TRANSFER OF THE CONTROLLING INTEREST
OF TRANS RADIO BROADCASTING CORPORATION WHICH WAS
GRANTED A FRANCHISE UNDER REPUBLIC ACT. NO. 8088 TO
JCMWELL RADIO HOLDINGS CORP.”**

has considered the same and has the honor to report ^{it} back to the Senate with the recommendation that the **H. C. R. No. 16** be adopted without amendments.

Respectfully submitted:


JUAN PONCE ENRILE
Chairman
Committee on Public Services

JOKER P. ARROYO
Vice-Chairman
Committee on Public Services

MEMBERS:

EDGARDO J. ANGARA

RICHARD J. GORDON

GREGORIO "Gringo" B. HONASAN

MANUEL "Lito" M. LAPID

JUAN MIGUEL F. ZUBIRI

RÓDOLFO G. BIAZON

PANFILO "Ping" M. LACSON

M. A. MADRIGAL

ANTONIO "Sonny" F. TRILLANES

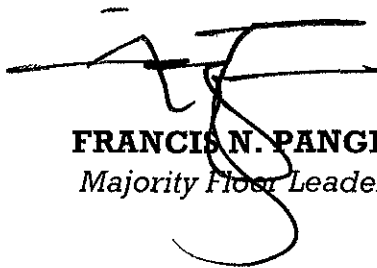
EX- OFFICIO MEMBERS:

JINGGOY P. EJERCITO ESTRADA
President Pro-Tempore

*May ask questions
and propose amendments.*

AQUILINO Q. PIMENTEL, JR.
Minority Floor Leader

Key amendment



FRANCIS N. PANGILINAN
Majority Floor Leader

MANNY VILLAR
Senate President
Pasay City



HOUSE OF REPRESENTATIVES

H. Ct. Res. No. 16

BY REPRESENTATIVES CHIPECO, ANGARA, VILLANUEVA, NOEL AND BIRON

CONCURRENT RESOLUTION APPROVING THE TRANSFER OF THE CONTROLLING INTEREST OF TRANS RADIO BROADCASTING CORPORATION WHICH WAS GRANTED A FRANCHISE UNDER REPUBLIC ACT NO. 8088 TO JCMWELL RADIO HOLDINGS CORP.

WHEREAS, Republic Act No. 8088 was passed by the Congress of the Philippines on July 6, 1995 granting the Trans Radio Broadcasting Corporation a franchise to construct, install, operate and maintain radio and/or television broadcasting stations in Metro Manila and other areas in the Philippines for a term of twenty-five (25) years from the date of effectivity of the said law;

WHEREAS, Section 11 of Republic Act No. 8088 requires Trans Radio Broadcasting Corporation to seek the approval of the Congress of the Philippines for the transfer of the controlling interest in the corporation to any person, firm, company, corporation or entity;

WHEREAS, the controlling stockholders of Trans Radio Broadcasting Corporation in their desire to improve and expand its services to its listeners/viewers intend to sell one hundred percent (100%) of the subscribed capital stock to JCMWELL Radio Holdings Corp., a one hundred percent (100%) Filipino owned corporation duly organized and existing under the laws of the Philippines, duly qualified to own and operate radio and television broadcasting stations in accordance with law;

WHEREAS, in compliance with the aforesaid Section 11 of Republic Act No. 8088, this Concurrent Resolution is filed seeking the approval of the Congress of the Philippines to approve the transfer of the controlling interest of Trans Radio Broadcasting Corporation to JCMWELL Radio Holdings Corp.: Now, therefore, be it

- 1 *Resolved, as it is hereby resolved by the House of Representatives, the*
2 *Senate concurring, That the transfer of the controlling interest of Trans Radio*
3 Broadcasting Corporation to JCMWELL Radio Holdings Corp. be approved.

Adopted,

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