REPUBLIC OF THE PHILIPPINES) Second Regular Session

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SENATE

 $s.\ No. \ \ 2880$

MEGENTED BY:

Introduced by Senator Manny Villar

EXPLANATORY NOTE

Entrepreneurship is the practice of starting new organizations or revitalizing mature organizations, particularly new businesses generally in response to identified opportunities. Entrepreneurship is often a difficult undertaking, as a vast majority of new businesses fail.

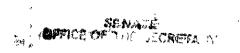
Entrepreneurial activities are substantially different depending on the type of organization that is being started. Entrepreneurship ranges in scale from solo projects (even involving the entrepreneur only part-time) to major undertakings creating many job opportunities.

Entrepreneurship is a key driver of our economy. Wealth and a high majority of jobs are created by small businesses started by entrepreneurially minded individuals, many of whom go on to create big businesses. People exposed to entrepreneurship frequently express that they have more opportunity to exercise creative freedoms, higher self esteem, and an overall greater sense of control over their own lives. As a result, many experienced business people political leaders, economists, and educators believe that fostering a robust entrepreneurial culture will maximize individual and collective economic and social success on a local, national, and global scale.

Entrepreneurship education in other countries starts as early as elementary school and progresses through all levels of education, including adult education.

The inclusion of entrepreneurship in the curriculum of our studies will allow for all these benefits to be reaped by the future generations which will allow our economy to flourish and emerge to one of the leading economies in Asia and the world, because truly, the Filipino has the potential to reach these heights. Urgent passage of this legislation is thus sought.

anny Villa Senator



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S. No. 2880 RECENTED BY

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AN ACT REQUIRING INCLUSION OF ENTREPRENEURSHIP AS A SEPARATE SUBJECT IN THE HIGH SCHOOL CURRICULUM

Be it enacted by the Senate and the House of Representatives in Congress assembled:

SECTION 1. Declaration of Policy. – It is the policy of the State to provide a complete, adequate and integrated system of education to private and public school students. It is likewise the policy to make such system of education relevant and attuned to the current needs of society and the Filipino people.

- SEC. 2. Entrepreneurship Subject in the High School Level. There shall be a separate subject on entrepreneurship in the senior year curriculum of both public and private secondary schools nationwide.
- SEC. 3. Development of Subject Content. The Department of Education (DepEd) Secretary shall appoint a Head Subject Specialist from the Bureau of Secondary Education who shall be the lead person in coordinating all activities necessary for the development and implementation of the subject in secondary level.

The Head Subject Specialist shall conduct a multi-sectoral consultation with educators from public and private high schools, members of the national chambers of commerce and industry, leading entrepreneurs and the public at large for the purpose of determining the appropriate content and scope of the entrepreneurship subject: Provided, that such subject shall include the following entrepreneurial subject matters: (1) management, (2) fund sourcing, (3) program accreditation, requirements, and (4) contemporary entrepreneurial practices: Provided, further, That such subject shall include the following entrepreneurial subject matters: (1) management, (2) fund sourcing, (3) program accreditation, requirements, and (4) contemporary entrepreneurial practices: Provided, further, That such subject shall the values and skills-formation aspects of the making of an individual entrepreneurship; and that such subject shall be attuned to the current policy of industrialization and global competitiveness.

SEC. 4. *Budget.* – The funds necessary for the implementation of this Act shall be charged to the appropriations for the Department of Education under the current General Appropriations Act.

- SEC. 5. *Implementing Rules and Regulations*. The Secretary of the Department of Education shall formulate the rules and regulations necessary for the effective implementation of this Act.
- SEC. 6. Repealing Clause. All laws, decrees, orders, rules and regulations, or parts thereof inconsistent with this Act hereby repealed or modified accordingly.
- SEC. 7. Effectivity Clause. This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in two (2) national newspapers of general circulation.

Approved,