



SUMMARY OF SENATE BILL ON SECOND READING*

First Regular Session, Eighteenth Congress

S. No. 1927 AN ACT AUTHORIZING THE DEPARTMENT OF AGRICULTURE TO USE THE ANNUAL TARIFF REVENUES IN EXCESS OF P10 BILLION, UNDER REPUBLIC ACT 11203 OR AN ACT LIBERALIZING THE IMPORTATION, EXPORTATION AND TRADING OF RICE, LIFTING FOR THE PURPOSE THE QUANTITATIVE IMPORT RESTRICTION ON RICE, AND FOR OTHER PURPOSES, FOR DIRECT CASH ASSISTANCE TO FARMERS OWNING ONE (1) HECTARE OR LESS OF RICE LAND UNTIL 2024

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Referred to: Committee on Agriculture, Food and Agrarian Reform

Key words: farmers, Rice Importation, Quantitative Import Restrictions, Cash Assistance to Farmers

In light of the current state of declining palay prices and effects of the COVID pandemic, the Cash Assistance for Filipino Farmers Act of 2020 seeks to authorize the Department of Agriculture (DA) to use the annual revenues in excess of Php10 billion under the Rice Tariffication Act for direct cash assistance to rice farmers owning one hectare and below until 2024. The bill requires that the DA and the Bureau of Customs shall submit separate reports to Congress, at year end, through the Committee on Agriculture, on the remittance of funds and the actual fund disbursement for the year, respectively.

Also under the bill, the source of funds for the annual direct cash assistance to farmers shall be the excess of Php10 billion in the annual revenue collections under Republic Act 11203.

(Summary prepared by: Elizabeth A., Casao, 04 December 2020)

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