



# LRS Reports

Legislative Research Service



---

## SUMMARY OF SENATE BILL ON SECOND READING\*

Second Regular Session, Eighteenth Congress

**S. No. 2027 AN ACT GRANTING THE PRESIDENT OF THE PHILIPPINES THE POWER TO DEFER THE INCREASES IN CONTRIBUTIONS OF THE SOCIAL SECURITY SYSTEM FOR A LIMITED PERIOD OF SIX MONTHS WHICH MAY BE EXTENDED TO ANOTHER SIX MONTHS IN TIMES OF A DECLARED NATIONAL EMERGENCY OR STATE OF CALAMITY, AMENDING SECTION 4(a)(9) OF REPUBLIC ACT NO. 11199, ALSO KNOWN AS THE "SOCIAL SECURITY ACT OF 2018," AND FOR OTHER PURPOSES**

**Authors:** Senators Joel Villanueva, Win Gatchalian, Imee R. Marcos, Richard J. Gordon

**Referred to:** Committee on Government Corporations and Public Enterprises

**Key words:** amendment to the Social Security Act of 2018, power to defer the increase in contributions, limited period of six months, national emergency or state of calamity

---

The bill seeks to grant the President of the Philippines the power to suspend or defer the implementation of increases in contribution rates of the Social Security System by virtue of an order issued solely in times of a duly declared state of national emergency or state of calamity for a period not exceeding six months. This may be extended to another six months upon determination by the President that further extension of the suspension of implementation of increases is necessary to protect public interest and welfare, provided, such power shall be subject to consultation with the Social Security System and affected members and key stakeholders.

*(Summary prepared by: Ma. Gloria Socorro A. Ocampo, 15 February 2021)*

---

\* LRS publishes summarized information of Senate bills under consideration for second reading in the First Regular Session, 18<sup>th</sup> Congress. The annual budget (General Appropriations Act); tax, banking and finance, and other bills which are predominantly fiscal in nature will not be included in the LRS reports.